

Bankhome Investments Ltd
Abbreviated accounts
for the year ended 31 March 2010

Registration number 5411708



Bankhome Investments Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Bankhome Investments Ltd

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,577,077		2,458,160
Current assets					
Debtors			-	13,233	
Cash at bank and in hand		318,026		308,242	
		<u>318,026</u>		<u>321,475</u>	
Creditors: amounts falling due within one year		<u>(2,418)</u>		<u>(2,647)</u>	
Net current assets			<u>315,608</u>		<u>318,828</u>
Total assets less current liabilities			2,892,685		2,776,988
Creditors: amounts falling due after more than one year	3		<u>(2,980,078)</u>		<u>(2,828,064)</u>
Deficiency of assets			<u>(87,393)</u>		<u>(51,076)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(87,395)</u>		<u>(51,078)</u>
Shareholders' funds			<u>(87,393)</u>		<u>(51,076)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Bankhome Investments Ltd

Abbreviated balance sheet (continued)

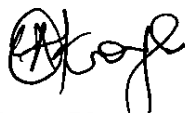
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 21 January 2011 and signed on its behalf by



Mrs A Okoye
Director

Registration number 5411708

The notes on pages 3 to 4 form an integral part of these financial statements.

Bankhome Investments Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of rental income during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2009	2,467,624
Additions	126,414
At 31 March 2010	<u>2,594,038</u>
Depreciation	
At 1 April 2009	9,464
Charge for year	7,497
At 31 March 2010	<u>16,961</u>
Net book values	
At 31 March 2010	<u>2,577,077</u>
At 31 March 2009	<u>2,458,160</u>

Bankhome Investments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

3. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following		
All the bank loans are secured on the properties		
4. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>