

Bankhome Investments Ltd
Abbreviated accounts
for the year ended 31 March 2008

Registration number 5411708

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Bankhome Investments Ltd

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Bankhome Investments Ltd

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,552,756		292,991
Current assets					
Debtors		-		3,710	
Cash at bank and in hand		712,249		160,489	
		<u>712,249</u>		<u>164,199</u>	
Creditors: amounts falling due within one year		<u>(1,409)</u>		<u>(14,075)</u>	
Net current assets			<u>710,840</u>		<u>150,124</u>
Total assets less current liabilities			2,263,596		443,115
Creditors: amounts falling due after more than one year			<u>(2,277,031)</u>		<u>(450,341)</u>
Deficiency of assets			<u>(13,435)</u>		<u>(7,226)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(13,437)</u>		<u>(7,228)</u>
Shareholders' funds			<u>(13,435)</u>		<u>(7,226)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Bankhome Investments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

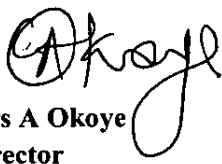
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 January 2009 and signed on its behalf by


Mrs A Okoye
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Bankhome Investments Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value of rental income during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2007	294,407
Additions	1,261,466
At 31 March 2008	<u>1,555,873</u>
Depreciation	
At 1 April 2007	1,415
Charge for year	1,702
At 31 March 2008	<u>3,117</u>
Net book values	
At 31 March 2008	<u>1,552,756</u>
At 31 March 2007	<u>292,991</u>

Bankhome Investments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

..... continued

3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>