

Bankhome Investments Ltd
Abbreviated accounts
for the year ended 31 March 2007

Registration number 5411708

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Bankhome Investments Ltd

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Bankhome Investments Ltd

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		292,991		32,325
Current assets					
Debtors		3,710		-	
Cash at bank and in hand		160,489		217,313	
		<u>164,199</u>		<u>217,313</u>	
Creditors: amounts falling due within one year		<u>(14,075)</u>		<u>(353)</u>	
Net current assets			<u>150,124</u>		<u>216,960</u>
Total assets less current liabilities			443,115		249,285
Creditors: amounts falling due after more than one year			<u>(450,341)</u>		<u>(250,000)</u>
Deficiency of assets			<u>(7,226)</u>		<u>(715)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(7,228)</u>		<u>(717)</u>
Shareholders' funds			<u>(7,226)</u>		<u>(715)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Bankhome Investments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

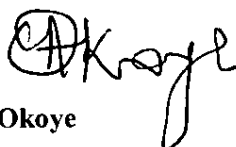
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 18 January 2008 and signed on its behalf by



Mrs A Okoye
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Bankhome Investments Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2006	32,325
Additions	262,081
At 31 March 2007	294,406

Depreciation

Charge for year	1,415
At 31 March 2007	1,415

Net book values

At 31 March 2007	292,991
At 31 March 2006	32,325

Bankhome Investments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

continued

3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>