

CYMRU AGRICULTURAL AND RURAL ADVICE LTD.

---

FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 30<sup>TH</sup> JUNE 2010.

REGISTERED NUMBER: 5410708

---

ERYL JONES  
ACCOUNTANT

SATURDAY



\*AFXJYR71\*

A46

29/01/2011

368

COMPANIES HOUSE

---

**CYMRU AGRICULTURAL AND RURAL ADVICE LTD.**

**SCHEDULE OF CONTENTS**

**FOR THE YEAR ENDING 30<sup>TH</sup> JUNE 2010**

| <b><u>Page</u></b> | <b><u>Content</u></b> |
|--------------------|-----------------------|
| 1                  | COVER                 |
| 2                  | SCHEDULE OF CONTENTS  |
| 3                  | COMPANY INFORMATION   |
| 4                  | ACCOUNTANT'S REPORT   |
| 5                  | BALANCE SHEET         |
| 6 –8               | NOTES TO THE ACCOUNTS |

**CYMRU AGRICULTURAL AND RURAL ADVICE LTD.**

**COMPANY INFORMATION**

|                   |                                                                      |
|-------------------|----------------------------------------------------------------------|
| Directors         | J D Crimes<br>W J Jenkins<br>I E Price                               |
| Secretary         | W J Jenkins                                                          |
| Company number    | 5410708                                                              |
| Registered Office | Ysgubor Wen<br>Mydroilyn<br>Llanarth<br>Ceredigion<br>SA48 7RN       |
| Accountant        | Eryl Jones<br>12 Station Terrace<br>Llanybydder<br>Carms<br>SA40 9XX |

**CYMRU AGRICULTURAL AND RURAL ADVICE LTD.**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDING 30<sup>TH</sup> JUNE 2010**

**ACCOUNTANT'S CERTIFICATE**

In accordance with instructions given to me, I have prepared, without carrying out an audit, the attached trading and profit and loss account and balance sheet from your accounting records and from information and explanations supplied to me

ERYL JONES  
ACCOUNTANT  
12 STATION TERRACE  
LLANYBYDDER  
CARMS  
SA409XX

**CYMRU AGRICULTURAL AND RURAL ADVICE LTD.**  
**Balance Sheet at 30 June 2010**

| Fixed Assets                                                   | Notes | £             | 2010<br>£     | £             | 2009<br>£     |
|----------------------------------------------------------------|-------|---------------|---------------|---------------|---------------|
| Intangible Assets                                              | 2     | 82,000        |               | 98,400        |               |
| Tangible Assets                                                | 3     | <u>10,254</u> |               | <u>12,172</u> |               |
|                                                                |       |               | 92,254        |               | 110,572       |
| <b>Current Assets</b>                                          |       |               |               |               |               |
| Debtors                                                        |       | 23,086        |               | 19,803        |               |
| Cash at bank and in hand                                       |       | <u>37,429</u> |               | <u>13,602</u> |               |
|                                                                |       | 60,515        |               | 33,405        |               |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>58,564</u> |               | <u>33,889</u> |               |
| <b>Net current assets/liabilities</b>                          |       |               | <u>1,951</u>  |               | <u>(484)</u>  |
| <b>Total assets less current liabilities</b>                   |       |               | 94,205        |               | 110,088       |
| <b>Creditors: amounts falling due after more than one year</b> |       |               | <u>49,946</u> |               | <u>69,046</u> |
| <b>Net assets/(liabilities)</b>                                |       |               | <u>44,259</u> |               | <u>41,042</u> |
|                                                                |       |               | =====         |               | =====         |
| <b>Capital and reserves</b>                                    |       |               |               |               |               |
| Called up share capital                                        |       |               | 3             |               | 3             |
| Profit and loss account                                        |       |               | <u>44,256</u> |               | <u>41,039</u> |
|                                                                |       |               | 44,259        |               | 41,042        |
|                                                                |       |               | =====         |               | =====         |

The abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities

For the year in question, the company was entitled to an exemption from audit under s477

The members have not required the company to obtain an audit of its accounts for the year in accordance with s476

We acknowledge our responsibilities for

- (i) ensuring that the company keeps accounting records which comply with s386 of the CA2006, and
- (ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of s396, and which otherwise comply with the requirement of the CA2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board on 29<sup>th</sup> December 2010

*Wendy Jenkins* W J Jenkins  
 Registered Number 5410708

# **CYMRU AGRICULTURAL AND RURAL ADVICE LTD.**

## **Notes to the financial statements**

**For the year ending 30<sup>th</sup> June 2010**

### **1. Accounting policies**

#### **(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### **(b) Tangible Fixed Assets**

The cost of tangible fixed assets is their purchase costs, together with any incidental costs of acquisition

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amount, less estimated residual value, of each asset over its expected useful life as follows

|                   |                          |
|-------------------|--------------------------|
| Plant & Equipment | 25% reducing balance p a |
|-------------------|--------------------------|

#### **(c) Intangibles**

Goodwill was purchased during the first year of trading

This cost is amortised in the profit and loss account on a 10 year straight line basis to reflect the expected useful life of the asset

#### **(d) Turnover**

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT

#### **(e) The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities**

**CYMRU AGRICULTURAL AND RURAL ADVICE LTD.**

**Notes to the financial statements**

**For the year ending 30<sup>th</sup> June 2010**

**2. Intangible Assets**

|                           | <b>Goodwill<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------|-----------------------|--------------------|
| <b>Cost</b>               |                       |                    |
| At 1 July 2009            |                       |                    |
| and at 30 June 2010       | <u>164,000</u>        | <u>164,000</u>     |
| <b>Amortisation</b>       |                       |                    |
| At 1 July 2009            | 65,600                | 65,600             |
| Charge for year           | <u>16,400</u>         | <u>16,400</u>      |
| At 30 June 2010           | <u>82,000</u>         | <u>82,000</u>      |
| <b>Net Carrying Value</b> |                       |                    |
| At 30 June 2010           | <u>82,000</u>         | <u>82,000</u>      |
| At 30 June 2009           | <u>98,400</u>         | <u>98,400</u>      |

**3. Tangible fixed assets**

|                       | <b>Plant &amp;<br/>Equipment</b> | <b>Total</b>  |
|-----------------------|----------------------------------|---------------|
| <b>Cost</b>           |                                  |               |
| At 1 July 2009        | 30,972                           | 30,972        |
| Additions             | <u>1,500</u>                     | <u>1,500</u>  |
| At 30 June 2010       | <u>32,472</u>                    | <u>32,472</u> |
| <b>Depreciation</b>   |                                  |               |
| At 1 July 2009        | 18,800                           | 18,800        |
| Charge for the year   | <u>3,418</u>                     | <u>3,418</u>  |
| At 30 June 2010       | <u>22,218</u>                    | <u>22,218</u> |
| <b>Net Book Value</b> |                                  |               |
| At 30 June 2010       | <u>10,254</u>                    | <u>10,254</u> |
| At 30 June 2009       | <u>12,172</u>                    | <u>12,172</u> |