

CYMRU AGRICULTURAL AND RURAL ADVICE LTD.

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FINANCIAL ACCOUNTS FOR THE  
PERIOD FROM 1<sup>ST</sup> APRIL 2005 TO 30<sup>TH</sup> JUNE 2006.

REGISTERED NUMBER: 5410708

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ERYL JONES  
ACCOUNTANT



CYMRU AGRICULTURAL AND RURAL ADVICE LTD.

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FOR THE PERIOD 1<sup>ST</sup> APRIL 2005 TO 30<sup>TH</sup> JUNE 2006

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CYMRU AGRICULTURAL AND RURAL ADVICE LTD.

COMPANY INFORMATION

|                   |                                                                      |
|-------------------|----------------------------------------------------------------------|
| Directors         | J.D Crimes<br>W.J Jenkins<br>I.E Price                               |
| Secretary         | W.J Jenkins                                                          |
| Company number    | 5410708                                                              |
| Registered Office | Ysgubor Wen<br>Mydroilyn<br>Llanarth<br>Ceredigion<br>SA48 7RN       |
| Accountant        | Eryl Jones<br>12 Station Terrace<br>Llanybydder<br>Carms<br>SA40 9XX |

CYMRU AGRICULTURAL AND RURAL ADVICE LTD.

FINANCIAL ACCOUNTS

FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2006

ACCOUNTANT'S CERTIFICATE

In accordance with instructions given to me, I have prepared, without carrying out an audit, the attached trading and profit and loss account and balance sheet from your accounting records and from information and explanations supplied to me.

ERYL JONES  
ACCOUNTANT  
12 STATION TERRACE  
LLANYBYDDER  
CARMS  
SA409XX

**CYMRU AGRICULTURAL AND RURAL ADVICE LTD.**  
**Balance Sheet at 30 June 2006**

| Fixed Assets                                                   | Notes | 2006          |                                  |
|----------------------------------------------------------------|-------|---------------|----------------------------------|
|                                                                |       | £             | £                                |
| Intangible Assets                                              | 3     | 147,600       |                                  |
| Tangible Assets                                                | 2     | <u>12,881</u> |                                  |
|                                                                |       |               | 160,481                          |
| <b>Current Assets</b>                                          |       |               |                                  |
| Stock                                                          |       | 2,800         |                                  |
| Debtors                                                        |       | 15,331        |                                  |
| Cash at bank and in hand                                       |       | <u>16,251</u> |                                  |
|                                                                |       | 34,382        |                                  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>33,507</u> |                                  |
| <b>Net current assets/liabilities</b>                          |       |               | <u>875</u>                       |
| <b>Total assets less current liabilities</b>                   |       |               | 161,356                          |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |               | <u>139,987</u>                   |
| <b>Net assets/(liabilities)</b>                                |       |               | <u>21,369</u><br>=====           |
| <b>Capital and reserves</b>                                    |       |               |                                  |
| Called up share capital                                        | 5     |               | 3                                |
| Profit and loss account                                        |       |               | <u>21,366</u><br>21,369<br>===== |

The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

For the year in question, the company was entitled to an exemption from audit under s249A(1).

The members have not required the company to obtain an audit of its accounts for the year in accordance with s249B(2).

We acknowledge our responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with s221 of the CA1985; and
- (ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of s226, and which otherwise comply with the requirement of the CA1985 relating to accounts, so far as applicable to the company (s249B(4)).

The accounts were approved by the board on 6<sup>th</sup> November 2006

 J.D. Crimes

Notes to the financial statements

For the period ending 30<sup>th</sup> June 2006

1. Accounting policies

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase costs, together with any incidental costs of acquisition.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amount, less estimated residual value, of each asset over its expected useful life as follows:

|                   |                          |
|-------------------|--------------------------|
| Plant & Equipment | 25% reducing balance p.a |
|-------------------|--------------------------|

(c) Intangibles

Goodwill was purchased during the first year of trading.

This cost is amortised in the profit and loss account on a 10 year straight line basis to reflect the expected useful life of the asset.

(d) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

(e) Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

(f) Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

(g) The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

## Notes to the financial statements

For the year ended 30 June 2006

## 2. Tangible fixed assets

|                       | Plant &<br>Equipment | Total         |
|-----------------------|----------------------|---------------|
| <b>Cost</b>           | <b>£</b>             | <b>£</b>      |
| Additions             | <u>17,174</u>        | <u>17,174</u> |
| At 30 June 2006       | <u>17,174</u>        | <u>17,174</u> |
| <b>Depreciation</b>   |                      |               |
| Charge for the year   | <u>4,293</u>         | <u>4,293</u>  |
| At 30 June 2006       | <u>4,293</u>         | <u>4,293</u>  |
| <b>Net Book Value</b> |                      |               |
| At 30 June 2006       | <u>12,881</u>        | <u>12,881</u> |

## 3. Intangible Assets

|                                  | Goodwill<br>£  |
|----------------------------------|----------------|
| <b><u>Cost</u></b>               |                |
| Additions                        | <u>164,000</u> |
| At 30 June 2006                  | <u>164,000</u> |
| <b><u>Amortisation</u></b>       |                |
| Charge for year                  | <u>16,400</u>  |
| At 30 June 2006                  | <u>16,400</u>  |
| <b><u>Net Carrying Value</u></b> |                |
| At 30 June 2006                  | <u>147,600</u> |

## 4. Creditors: amounts falling due after more than one year

£

Creditors include the following items repayable after more than one year:

Total amounts repayable by instalments which are due  
in more than five years.

104,647  
=====

Notes to the financial statements

For the year ended 30 June 2006

5. Share Capital

Number  
of Shares

The authorised share capital comprises:

Authorised

100 ordinary shares of £1 each

100

Called up, allotted and fully paid

3 ordinary shares of £1 each

3