

Registered number
05408921

DAVEE LTD

Abbreviated Accounts

31 March 2016

DAVEE LTD**Registered number:** 05408921**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	2,945	5,886
Tangible assets	3	15,928	17,698
		<u>18,873</u>	<u>23,584</u>
Current assets			
Stocks		17,520	18,450
Debtors		237,704	247,740
Investments held as current assets		110,025	90,025
Cash at bank and in hand		684,307	600,885
		<u>1,049,556</u>	<u>957,100</u>
Creditors: amounts falling due within one year		<u>(148,514)</u>	<u>(154,567)</u>
Net current assets		901,042	802,533
Net assets		<u>919,915</u>	<u>826,117</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		919,815	826,017
Shareholders' funds		<u>919,915</u>	<u>826,117</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ELIAS PATEL

Director

Approved by the board on 22 September 2016

DAVEE LTD

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
0	0

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 April 2015	29,414
At 31 March 2016	<u>29,414</u>

Amortisation

At 1 April 2015	23,528
Provided during the year	2,941
At 31 March 2016	<u>26,469</u>

Net book value

At 31 March 2016	<u>2,945</u>
At 31 March 2015	<u>5,886</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	<u>41,902</u>
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At 31 March 2016	41,902
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Depreciation

At 1 April 2015	24,204
Charge for the year	1,770
At 31 March 2016	25,974

Net book value

At 31 March 2016	15,928
At 31 March 2015	17,698

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

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