

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Omega Plumbing and Heating Limited**

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for the Year Ended 31 March 2016**

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Omega Plumbing and Heating Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: J S Hope

SECRETARY: Mrs A L Hope

REGISTERED OFFICE: Field Farmhouse
Armetts Lane
Osgathorpe
Loughborough
Leicestershire
LE12 9SP

REGISTERED NUMBER: 05408021 (England and Wales)

ACCOUNTANTS: M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Omega Plumbing and Heating Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Omega Plumbing and Heating Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Omega Plumbing and Heating Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Omega Plumbing and Heating Limited and state those matters that we have agreed to state to the director of Omega Plumbing and Heating Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Omega Plumbing and Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Omega Plumbing and Heating Limited. You consider that Omega Plumbing and Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Omega Plumbing and Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

24 November 2016

Omega Plumbing and Heating Limited (Registered number: 05408021)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		404
Tangible assets	3		<u>20,157</u>		<u>23,958</u>
			20,157		24,362
CURRENT ASSETS					
Stocks		470		1,545	
Debtors		31,979		22,223	
Cash at bank and in hand		<u>19,788</u>		<u>16,203</u>	
		52,237		39,971	
CREDITORS					
Amounts falling due within one year	4	<u>66,132</u>		<u>39,863</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,895)</u>		<u>108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,262		24,470
CREDITORS					
Amounts falling due after more than one year	4		(809)		(7,178)
PROVISIONS FOR LIABILITIES			<u>(4,032)</u>		<u>(4,792)</u>
NET ASSETS			<u>1,421</u>		<u>12,500</u>
CAPITAL AND RESERVES					
Called up share capital	5		6		6
Profit and loss account			<u>1,415</u>		<u>12,494</u>
SHAREHOLDERS' FUNDS			<u>1,421</u>		<u>12,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Omega Plumbing and Heating Limited (Registered number: 05408021)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2016 and were signed by:

J S Hope - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is measured at the invoice value net of VAT and discounts. Turnover from the services provided is recognised when the service has been provided, the amount of turnover can be measured reliably and when it is probable that the economic benefits associated will transfer to the company, typically on delivery of the service.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued as a proportion of the subsequent sales value and includes the relevant proportion of profit.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>9,700</u>
AMORTISATION	
At 1 April 2015	9,296
Amortisation for year	<u>404</u>
At 31 March 2016	<u>9,700</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>404</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	33,722
Additions	2,454
Disposals	<u>(340)</u>
At 31 March 2016	<u>35,836</u>
DEPRECIATION	
At 1 April 2015	9,764
Charge for year	6,255
Eliminated on disposal	<u>(340)</u>
At 31 March 2016	<u>15,679</u>
NET BOOK VALUE	
At 31 March 2016	<u>20,157</u>
At 31 March 2015	<u>23,958</u>

4. CREDITORS

Creditors include an amount of £ 7,178 (2015 - £ 13,306) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
5	Ordinary A	£1	5	5
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.