

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Omega Plumbing and Heating Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Omega Plumbing and Heating Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: J S Hope

SECRETARY: Mrs A L Hope

REGISTERED OFFICE: 205 Attenborough Lane
Attenborough
Beeston
Nottinghamshire
NG9 6AB

REGISTERED NUMBER: 05408021 (England and Wales)

ACCOUNTANTS: M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Omega Plumbing and Heating Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Omega Plumbing and Heating Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Omega Plumbing and Heating Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Omega Plumbing and Heating Limited and state those matters that we have agreed to state to the director of Omega Plumbing and Heating Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Omega Plumbing and Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Omega Plumbing and Heating Limited. You consider that Omega Plumbing and Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Omega Plumbing and Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

20 December 2012

Omega Plumbing and Heating Limited (Registered number: 05408021)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		3,314		4,284
Tangible assets	3		<u>8,027</u>		<u>9,970</u>
			11,341		14,254
CURRENT ASSETS					
Stocks		1,470		4,029	
Debtors		18,644		12,342	
Cash at bank and in hand		<u>40,585</u>		<u>41,396</u>	
		60,699		57,767	
CREDITORS					
Amounts falling due within one year		<u>67,307</u>		<u>64,903</u>	
NET CURRENT LIABILITIES			<u>(6,608)</u>		<u>(7,136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,733		7,118
PROVISIONS FOR LIABILITIES			<u>1,313</u>		<u>1,775</u>
NET ASSETS			<u><u>3,420</u></u>		<u><u>5,343</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			<u>3,414</u>		<u>5,337</u>
SHAREHOLDERS' FUNDS			<u><u>3,420</u></u>		<u><u>5,343</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Omega Plumbing and Heating Limited (Registered number: 05408021)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2012 and were signed by:

J S Hope - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is measured at the invoice value net of VAT and discounts. Turnover from the services provided is recognised when the service has been provided, the amount of turnover can be measured reliably and when it is probable that the economic benefits associated will transfer to the company, typically on delivery of the service.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is calculated from the sales in progress and invoiced after the year end. This includes a relevant proportion of profit.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>9,700</u>
AMORTISATION	
At 1 April 2011	5,416
Amortisation for year	<u>970</u>
At 31 March 2012	<u>6,386</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,314</u>
At 31 March 2011	<u>4,284</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	22,664
Additions	<u>696</u>
At 31 March 2012	<u>23,360</u>
DEPRECIATION	
At 1 April 2011	12,694
Charge for year	<u>2,639</u>
At 31 March 2012	<u>15,333</u>
NET BOOK VALUE	
At 31 March 2012	<u>8,027</u>
At 31 March 2011	<u>9,970</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
5	Ordinary A	£1	5	5
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>6</u>	<u>6</u>

5. CONTROLLING PARTY

The director, J S Hope controls the company by virtue of holding a beneficial interest of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.