

Registered Number 05408021

Omega Plumbing and Heating Limited

Abbreviated Accounts

31 March 2011

Omega Plumbing and Heating Limited

Registered Number 05408021

Company Information

Registered Office:

205 Attenborough Lane
Attenborough
Beeston
Nottinghamshire
NG9 6AB

Reporting Accountants:

M. J. Shapcott & Co. Limited

Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

Omega Plumbing and Heating Limited

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Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	4,284	5,254
Tangible	3	9,970	12,618
		<u>14,254</u>	<u>17,872</u>
Current assets			
Stocks		4,029	2,050
Debtors		12,342	30,471
Cash at bank and in hand		41,396	20,478
Total current assets		<u>57,767</u>	<u>52,999</u>
Creditors: amounts falling due within one year		(64,903)	(61,619)
Net current assets (liabilities)		(7,136)	(8,620)
Total assets less current liabilities		<u>7,118</u>	<u>9,252</u>
Creditors: amounts falling due after more than one year		0	(657)
Provisions for liabilities		(1,775)	(2,170)
Total net assets (liabilities)		<u>5,343</u>	<u>6,425</u>
Capital and reserves			
Called up share capital	4	6	6
Profit and loss account		5,337	6,419
Shareholders funds		<u>5,343</u>	<u>6,425</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2011

And signed on their behalf by:

J S Hope, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is measured at the invoice value net of VAT and discounts. Turnover from the services provided is recognised when the service has been provided, the amount of turnover can be measured reliably and when it is probable that the economic benefits associated will transfer to the company, typically on delivery of the service.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of ten years.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is calculated from the sales in progress and invoiced after the year end. This includes a relevant proportion of profit.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2010	9,700

	At 31 March 2011	<u>9,700</u>		
	Amortisation			
	At 01 April 2010	4,446		
	Charge for year	<u>970</u>		
	At 31 March 2011	<u>5,416</u>		
	Net Book Value			
	At 31 March 2011	4,284		
	At 31 March 2010	<u>5,254</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2010		22,655	
	Additions		927	
	Disposals	-	<u>(918)</u>	
	At 31 March 2011	-	<u>22,664</u>	
	Depreciation			
	At 01 April 2010		10,037	
	Charge for year		3,396	
	On disposals	-	<u>(739)</u>	
	At 31 March 2011	-	<u>12,694</u>	
	Net Book Value			
	At 31 March 2011		9,970	
	At 31 March 2010	-	<u>12,618</u>	
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	0 Ordinary shares of £1 each	0	6	
	5 Ordinary A shares of £1 each	5	0	
	1 Ordinary B shares of £1 each	1	0	

5 **Controlling party**

The Director, J S Hope controls the company by virtue of holding a beneficial interest of 100% of the issued ordinary share capital.