



**AGE UK LEICESTER SHIRE & RUTLAND
CONTRACT CARE LIMITED
(FORMERLY AGE CONCERN LEICESTERSHIRE AND
RUTLAND (WELFARE SERVICES) LIMITED)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number 5407521

**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
LIMITED (FORMERLY AGE CONCERN LEICESTERSHIRE AND
RUTLAND (WELFARE SERVICES) LIMITED)**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
LIMITED (FORMERLY AGE CONCERN LEICESTERSHIRE AND
RUTLAND (WELFARE SERVICES) LIMITED)**

OFFICERS AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2012

The director	A P Donovan
Company secretary	P V O'Donnell
Registered office	Landsdowne House 113 Princess Road East Leicester LE1 7LA
Auditor	RSM Tenon Audit Limited Rivermead House 7 Lewis Court Grove Park Enderby Leicestershire LE19 1SD
Bankers	Barclays Bank plc Barclays House PO Box 1500 Dominus Way Meridian Business Park Leicester LE19 1RP

**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
LIMITED (FORMERLY AGE CONCERN LEICESTERSHIRE AND
RUTLAND (WELFARE SERVICES) LIMITED)**

**THE DIRECTOR'S REPORT
YEAR ENDED 31 MARCH 2012**

The director presents his report and the financial statements of the company for the year ended 31 March 2012

Principal activity

The principal activity of the company during the year was the provision of welfare services to contracting corporate bodies or trusts

Director

The director who served the company during the year was as follows

A P Donovan

Director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the director is aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the auditor is aware of that information.

Donations

The company made gift aid donations to its parent charity, Age UK Leicester Shire and Rutland of £4,277 (2011: £nil).

**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
LIMITED (FORMERLY AGE CONCERN LEICESTERSHIRE AND
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THE DIRECTOR'S REPORT *(continued)*

YEAR ENDED 31 MARCH 2012

Auditor

RSM Tenon Audit Limited have expressed their willingness to continue in office and a resolution to reappoint them will be proposed at the annual general meeting

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

A P Donovan

A P Donovan
Director

Approved by the director on *12/9/2012*

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK
LEICESTER SHIRE & RUTLAND CONTRACT CARE LIMITED
(FORMERLY AGE CONCERN LEICESTERSHIRE AND RUTLAND
(WELFARE SERVICES) LIMITED)**

YEAR ENDED 31 MARCH 2012

We have audited the financial statements of Age UK Leicester Shire & Rutland Contract Care Limited (formerly Age Concern Leicestershire and Rutland (Welfare Services) Limited) for the year ended 31 March 2012 on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the Director's Responsibilities Statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK
LEICESTER SHIRE & RUTLAND CONTRACT CARE LIMITED
(FORMERLY AGE CONCERN LEICESTERSHIRE AND RUTLAND
(WELFARE SERVICES) LIMITED) *(continued)***

YEAR ENDED 31 MARCH 2012

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime

RSM Tenon Audit Limited

Kelly Boorman, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Statutory Auditor
Rivermead House
7 Lewis Court
Grove Park
Enderby
Leicestershire
LE19 1SD

12 September 2012

**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
LIMITED (FORMERLY AGE CONCERN LEICESTERSHIRE AND
RUTLAND (WELFARE SERVICES) LIMITED)**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
Turnover		3,936,842	3,995,924
Cost of sales		(3,548,199)	(3,723,800)
Gross profit		<u>388,643</u>	<u>272,124</u>
Administrative expenses		(351,663)	(276,599)
Operating profit/(loss)	2	<u>36,980</u>	<u>(4,475)</u>
Gift aid donations	3	(4,277)	–
Profit/(loss) on ordinary activities before taxation		<u>32,703</u>	<u>(4,475)</u>
Tax on profit/(loss) on ordinary activities	4	–	–
Profit/(loss) for the financial year		<u><u>32,703</u></u>	<u><u>(4,475)</u></u>

The notes on pages 8 to 11 form part of these financial statements

**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
LIMITED (FORMERLY AGE CONCERN LEICESTERSHIRE AND
RUTLAND (WELFARE SERVICES) LIMITED)**

Registered Number 5407521

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		17,120		16,090
Current assets					
Debtors	6	323,335		1,897,914	
Cash at bank		16,259		16,211	
		<u>339,594</u>		<u>1,914,125</u>	
Creditors: Amounts falling due within one year	7	<u>(328,486)</u>		<u>(1,934,690)</u>	
Net current assets/(liabilities)			11,108		(20,565)
Total assets less current liabilities			<u>28,228</u>		<u>(4,475)</u>
Capital and reserves					
Called-up share capital	9		1		1
Profit and loss account	10		28,227		(4,476)
Shareholders' funds			<u>28,228</u>		<u>(4,475)</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on
12/9/2012

A P Donovan —

A P Donovan
Director

The notes on pages 8 to 11 form part of these financial statements

**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
LIMITED (FORMERLY AGE CONCERN LEICESTERSHIRE AND
RUTLAND (WELFARE SERVICES) LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company has a number of revenue streams included within turnover which are related to the companies principal activities of the provision of welfare services

- i) Contracts with corporate bodies, local authorities and other similar agencies
- ii) Grants receivable from charitable bodies
- iii) Contributions from individuals

In all cases, turnover is recognised as it is earned

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition. All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Improvements to leasehold properties	- 25-33% reducing balance
Fixtures & fittings	- 25-35% reducing balance

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date, with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The director has reviewed the going concern status of the company for a period of not less than twelve months from the date of signing the financial statements. The company works closely with its ultimate parent entity, Age UK Leicester Shire & Rutland, and the directors have received assurances from the trustees of that entity that sufficient funding will be made available to Age UK Leicester Shire & Rutland Contract Care Limited in order that it is able to meet its liabilities for the foreseeable future.

Donated services

The company receives donated services in respect of transport and rent provided at no cost from other group entities and third parties. The company accounts for these as income with a reciprocal cost in line with the accounting treatment used in charitable entities as, in line with the directors' opinion, these amounts are material to the company and the treatment is in line with the company's charitable purposes.

2. Operating profit/(loss)

Operating profit/(loss) is stated after charging

	2012	2011
	£	£
Director's remuneration	—	—
Staff pension contributions	48,737	50,030
Depreciation of owned fixed assets	1,237	1,460
Auditors remuneration	2,400	2,200
	<u> </u>	<u> </u>

3. Gift aid donations

Where the company has taxable profits they are donated to the parent charity Age UK Leicestershire and Rutland. In the year to 31 March 2012 these donations were £4,277 (2011 £nil).

4. Taxation

The company is a subsidiary of a charitable entity, amounts equal to taxable profits of the company are passed to the parent charity through gift aid, and therefore no corporation tax is payable by the company.

**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
LIMITED (FORMERLY AGE CONCERN LEICESTERSHIRE AND
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

5. Tangible fixed assets

	Improvements to leasehold property £	Fixtures & fittings £	Total £
Cost			
At 1 April 2011	13,009	6,629	19,638
Additions	–	2,267	2,267
At 31 March 2012	<u>13,009</u>	<u>8,896</u>	<u>21,905</u>
Depreciation			
At 1 April 2011	1,301	2,247	3,548
Charge for the year	–	1,237	1,237
At 31 March 2012	<u>1,301</u>	<u>3,484</u>	<u>4,785</u>
Net book value			
At 31 March 2012	<u>11,708</u>	<u>5,412</u>	<u>17,120</u>
At 31 March 2011	<u>11,708</u>	<u>4,382</u>	<u>16,090</u>

6. Debtors

	2012 £	2011 £
Trade debtors	63,069	138,160
Amounts owed by group undertakings	253,922	1,758,576
Other debtors	6,344	1,178
	<u>323,335</u>	<u>1,897,914</u>

7. Creditors: Amounts falling due within one year

	2012 £	2011 £
Overdrafts	–	18,504
Trade creditors	28,770	39,169
Amounts owed to group undertakings	54,745	1,554,774
Other taxation	124,055	146,120
Other creditors	120,916	176,123
	<u>328,486</u>	<u>1,934,690</u>

Included within other creditors are amounts outstanding with respect to pension contributions amounting to £361 (2011 £361)

**AGE UK LEICESTER SHIRE & RUTLAND CONTRACT CARE
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

8 Related party transactions

As Age UK Leicester Shire & Rutland Contract Care Limited is a wholly owned subsidiary of Age UK Leicester Shire & Rutland and the consolidated accounts of Age UK Leicester Shire & Rutland are publicly available in the United Kingdom, advantage has been taken of the exemption offered by Financial Reporting Standard 8 from the requirement to disclose transactions with other group companies

9. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

10. Profit and loss account statement of financial activities

	2012	2011
	£	£
Balance brought forward	(4,476)	(1)
Profit/(loss) for the financial year	32,703	(4,475)
Balance carried forward	<u>28,227</u>	<u>(4,476)</u>

11. Ultimate parent company

The company is controlled by Age UK Leicester Shire & Rutland, a charity registered in England and Wales Registered Charity Number 250837. This is the largest and smallest group for which consolidated financial statements are prepared. Consolidated financial statements are available from the Charity Commission website www.charity-commission.gov.uk. In the opinion of the director Age UK Leicester Shire & Rutland is the company's ultimate controlling party.