

ATHAWES & COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 JULY 2016

Registered Number : 5402421
(England and Wales)

WEDNESDAY



A656S018

A28

26/04/2017

#395

COMPANIES HOUSE

ATHAWES & COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
For the year ended 31 July 2016

INDEX

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2 – 4

ATHAWES & COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS

As at 31 July 2016

Company No : 5402421

(England and Wales)

		2016	2015
		£	£
Fixed assets			
Tangible fixed assets	2	5,180	6,491
Intangible fixed assets		<u>39,060</u>	<u>43,400</u>
		44,240	49,891
Current assets			
Work in progress		855	740
Debtors	3	93,903	111,617
Cash at bank and in hand		<u>-</u>	<u>13,500</u>
		94,758	125,857
Creditors: amounts falling due within one year		<u>43,959</u>	<u>75,180</u>
Net current assets		<u>50,799</u>	<u>50,677</u>
Total assets less current liabilities		95,039	100,568
Provision for liabilities and charges		<u>(902)</u>	<u>(1,135)</u>
		94,137	99,433
		=====	=====
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>94,136</u>	<u>99,432</u>
Total equity shareholders' funds		<u>94,137</u>	<u>99,433</u>
		=====	=====

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

For the year ended 31 July 2016, the company was entitled to the exemption from the requirement to have an audit under the provisions of s477 of the Companies Act 2006.

No notice has been deposited with the company under s476 of the Companies Act 2006 requiring an audit to be carried out.

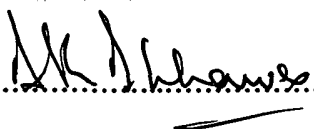
The director acknowledges his responsibility for:-

a) ensuring the company keeps accounting records in accordance with s386 of the Companies Act 2006, and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with the requirements of s394 of the Companies Act 2006, and which otherwise comply with the accounting requirements of that Act relating to accounts, so far as they are applicable to the company.

The notes on pages 2 to 4 form part of these financial statements.

The financial statements on pages 2 to 4 were approved by the board of director on.....

A K Athawes..........Director

ATHAWES & COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 July 2016

1. Accounting policies

Basis of accounting

These financial accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standards for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced goods and services falling within the Company's ordinary activities after deduction of value added tax.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisations and any accumulative impairment losses over 10 years.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following bases:-

Office equipment and fixtures	25% on written down value
-------------------------------	---------------------------

Work in progress

Work in progress is valued at the cost incurred so far, plus an appropriate mark up, as at the balance sheet date.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

ATHAWES & COMPANY LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 July 2016

2. Tangible fixed assets

	Total £
Cost	
1 August 2015	22,713
Additions	416

At 31 July 2016	23,129

Depreciation	
1 August 2015	16,222
Charge for year	1,727

At 31 July 2016	17,949

Net book amount	
31 July 2016	5,180
	=====
31 July 2015	6,491
	=====

3. Debtors	2016 £	2015 £
Amounts falling due within one year	93,903	111,617
	=====	=====

ATHAWES & COMPANY LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31 July 2016

4.Called up share capital

	2016		2015	
	Number of		Number of	
	Shares	£	Shares	£
Authorised				
Ordinary £1 shares	10,000	10,000	10,000	10,000
	=====	=====	=====	=====
Allotted called up and fully paid shares				
Ordinary £1 shares	1	1	1	1
	=====	=====	=====	=====