

Registration number 05401310

CYO SEEDS (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016



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COMPANIES HOUSE

CYO SEEDS (MIDLANDS) LIMITED

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CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		274,892		314,162
Tangible assets	2		748,453		639,084
Investments	2		20		20
			<u>1,023,365</u>		<u>953,266</u>
Current assets					
Stocks		133,788		75,567	
Debtors		915,502		802,717	
Cash at bank and in hand		<u>655,776</u>		<u>513,032</u>	
		1,705,066		1,391,316	
Creditors: amounts falling due within one year		<u>(957,045)</u>		<u>(601,553)</u>	
Net current assets			<u>748,021</u>		<u>789,763</u>
Total assets less current liabilities			1,771,386		1,743,029
Creditors: amounts falling due after more than one year	3		(425,893)		(528,135)
Provisions for liabilities			<u>(118,475)</u>		<u>(119,042)</u>
Net assets			<u>1,227,018</u>		<u>1,095,852</u>
Capital and reserves					
Called up share capital	4		6		6
Profit and loss account			<u>1,227,012</u>		<u>1,095,846</u>
Shareholders' funds			<u>1,227,018</u>		<u>1,095,852</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 APRIL 2016

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 November 2016, and are signed on their behalf by:



C W Roberts
Director

Registration number 05401310

The notes on pages 3 to 6 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016 FOR THE YEAR ENDED 30 APRIL 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total sales value, excluding value added tax, made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20/25% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	20/25% per annum of net book value
Bio fuel plant	-	20% per annum of net book value

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016 FOR THE YEAR ENDED 30 APRIL 2016

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016 FOR THE YEAR ENDED 30 APRIL 2016

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2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
	Cost				
	At 1 May 2015	1,177,051	1,141,519	20	2,318,590
	Additions	-	289,322	-	289,322
	Disposals	-	(73,893)	-	(73,893)
	At 30 April 2016	<u>1,177,051</u>	<u>1,356,948</u>	<u>20</u>	<u>2,534,019</u>
	Depreciation and Provision for diminution in value				
	At 1 May 2015	862,889	502,435	-	1,365,324
	On disposals	-	(49,680)	-	(49,680)
	Charge for year	<u>39,270</u>	<u>155,740</u>	<u>-</u>	<u>195,010</u>
	At 30 April 2016	<u>902,159</u>	<u>608,495</u>	<u>-</u>	<u>1,510,654</u>
	Net book values				
	At 30 April 2016	<u>274,892</u>	<u>748,453</u>	<u>20</u>	<u>1,023,365</u>
	At 30 April 2015	<u>314,162</u>	<u>639,084</u>	<u>20</u>	<u>953,266</u>

3.	Creditors: amounts falling due after more than one year	2016 £	2015 £
	Creditors include the following:		
	Secured creditors	<u>-</u>	<u>328,167</u>

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016 FOR THE YEAR ENDED 30 APRIL 2016

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4. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
20 Ordinary A shares of £0.05 each	1	1
20 Ordinary B Shares of £0.05 each	1	1
	<u>6</u>	<u>6</u>
Equity Shares		
4 Ordinary shares of £1 each	4	4
20 Ordinary A shares of £0.05 each	1	1
20 Ordinary B Shares of £0.05 each	1	1
	<u>6</u>	<u>6</u>

5. Ultimate parent undertaking

The company's ultimate parent company as at the balance sheet date was CWR Holdings Limited, a company incorporated in England.