

Registration number 05401310

CYO SEEDS (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

TUESDAY



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COMPANIES HOUSE

CYO SEEDS (MIDLANDS) LIMITED

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CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		78,432		156,867
Tangible assets	2		300,450		196,686
Investments	2		20		20
			<u>378,902</u>		<u>353,573</u>
Current assets					
Stocks		79,563		53,547	
Debtors		750,213		818,963	
Cash at bank and in hand		541,683		511,378	
		<u>1,371,459</u>		<u>1,383,888</u>	
Creditors: amounts falling due within one year		<u>(559,194)</u>		<u>(919,774)</u>	
Net current assets			<u>812,265</u>		<u>464,114</u>
Total assets less current liabilities			1,191,167		817,687
Creditors: amounts falling due after more than one year			(265,647)		-
Provisions for liabilities			<u>(53,681)</u>		<u>(28,486)</u>
Net assets			<u>871,839</u>		<u>789,201</u>
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			871,833		789,195
Shareholders' funds			<u>871,839</u>		<u>789,201</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 APRIL 2014

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 December 2014, and are signed on their behalf by:



C W Roberts
Director

Registration number 05401310

The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total sales value, excluding value added tax, made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value
Bio fuel plant	-	20% per annum of net book value

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

..... continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 May 2013	785,910	481,280	20	1,267,210
Additions	-	191,032	-	191,032
Disposals	-	(9,470)	-	(9,470)
At 30 April 2014	<u>785,910</u>	<u>662,842</u>	<u>20</u>	<u>1,448,772</u>
Depreciation and Provision for diminution in value				
At 1 May 2013	629,043	284,594	-	913,637
On disposals	-	(3,706)	-	(3,706)
Charge for year	<u>78,435</u>	<u>81,504</u>	<u>-</u>	<u>159,939</u>
At 30 April 2014	<u>707,478</u>	<u>362,392</u>	<u>-</u>	<u>1,069,870</u>
Net book values				
At 30 April 2014	<u>78,432</u>	<u>300,450</u>	<u>20</u>	<u>378,902</u>
At 30 April 2013	<u>156,867</u>	<u>196,686</u>	<u>20</u>	<u>353,573</u>

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

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3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
20 Ordinary A shares of £0.05 each	1	1
20 Ordinary B Shares of £0.05 each	1	1
	<u>6</u>	<u>6</u>
Equity Shares		
4 Ordinary shares of £1 each	4	4
20 Ordinary A shares of £0.05 each	1	1
20 Ordinary B Shares of £0.05 each	1	1
	<u>6</u>	<u>6</u>

4. Ultimate parent undertaking

The company's ultimate parent company as at the balance sheet date was C W R Holdings Limited, a company incorporated in England.