

Registration number 05401310

CYO SEEDS (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

WEDNESDAY



A2L2MNND

A23

13/11/2013

#168

COMPANIES HOUSE

CYO SEEDS (MIDLANDS) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		156,867		235,397
Tangible assets	2		196,686		176,370
Investments	2		20		20
			<u>353,573</u>		<u>411,787</u>
Current assets					
Stocks		53,547		12,105	
Debtors		818,963		412,642	
Cash at bank and in hand		511,378		725,920	
		<u>1,383,888</u>		<u>1,150,667</u>	
Creditors: amounts falling due within one year		<u>(919,774)</u>		<u>(587,773)</u>	
Net current assets			<u>464,114</u>		<u>562,894</u>
Total assets less current liabilities			817,687		974,681
Provisions for liabilities			<u>(28,486)</u>		<u>(29,118)</u>
Net assets			<u>789,201</u>		<u>945,563</u>
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			789,195		945,557
Shareholders' funds			<u>789,201</u>		<u>945,563</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 APRIL 2013

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 October 2013 and signed on its behalf by



C W Roberts
Director

Registration number 05401310

The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total sales value, excluding value added tax, made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value
Bio fuel plant	-	20% per annum of net book value

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.7. Stock

Stock is valued at the lower of cost and net realisable value

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
	Cost				
	At 1 May 2012	785,910	411,084	20	1,197,014
	Additions	-	76,452	-	76,452
	Disposals	-	(6,256)	-	(6,256)
	At 30 April 2013	785,910	481,280	20	1,267,210
	Depreciation and Provision for diminution in value				
	At 1 May 2012	550,513	234,714	-	785,227
	On disposals	-	(5,259)	-	(5,259)
	Charge for year	78,530	55,139	-	133,669
	At 30 April 2013	629,043	284,594	-	913,637
	Net book values				
	At 30 April 2013	156,867	196,686	20	353,573
	At 30 April 2012	235,397	176,370	20	411,787
3.	Share capital			2013 £	2012 £
	Allotted, called up and fully paid				
	4 Ordinary shares of £1 each			4	4
	20 Ordinary A shares of £0.05 each			1	1
	20 Ordinary B Shares of £0.05 each			1	1
				6	6
	Equity Shares				
	4 Ordinary shares of £1 each			4	4
	20 Ordinary A shares of £0.05 each			1	1
	20 Ordinary B Shares of £0.05 each			1	1
				6	6

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

continued

4. Ultimate parent undertaking

The company's ultimate parent company as at the balance sheet date was C W R Holdings Limited, a company incorporated in England