

Registration number 05401310

CYO SEEDS (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

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CYO SEEDS (MIDLANDS) LIMITED

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CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		313,988		392,579
Tangible assets	2		170,014		187,816
Investments	2		-		506
			<u>484,002</u>		<u>580,901</u>
Current assets					
Stocks		15,843		12,000	
Debtors		520,513		458,387	
Cash at bank and in hand		693,715		549,069	
		<u>1,230,071</u>		<u>1,019,456</u>	
Creditors: amounts falling due within one year		<u>(896,192)</u>		<u>(838,319)</u>	
Net current assets			<u>333,879</u>		<u>181,137</u>
Total assets less current liabilities			817,881		762,038
Provisions for liabilities			<u>(29,899)</u>		<u>(30,432)</u>
Net assets			<u>787,982</u>		<u>731,606</u>
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			787,976		731,600
Shareholders' funds			<u>787,982</u>		<u>731,606</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 APRIL 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 November 2011 and signed on its behalf by



C W Roberts
Director

Registration number 05401310

The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value
Bio fuel plant	-	20% per annum of net book value

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.7. Stock

Stock is valued at the lower of cost and net realisable value

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 May 2010	785,910	331,149	16,000	1,133,059
Additions	-	31,716	-	31,716
Disposals	-	-	(16,000)	(16,000)
At 30 April 2011	785,910	362,865	-	1,148,775
Depreciation and Provision for diminution in value				
At 1 May 2010	393,331	143,333	15,494	552,158
On disposals	-	-	(15,494)	(15,494)
Charge for year	78,591	49,518	-	128,109
At 30 April 2011	471,922	192,851	-	664,773
Net book values				
At 30 April 2011	313,988	170,014	-	484,002
At 30 April 2010	392,579	187,816	506	580,901

2.1. Investment details

	2011 £	2010 £
Participating interests	-	506

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

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3. Share capital

	2011 £	2010 £
Authorised		
1,999,998 Ordinary shares of £1 each	1,999,998	1,999,998
20 Ordinary A shares of £0 05 each	1	1
20 Ordinary B Shares of £0 05 each	1	1
	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
20 Ordinary A shares of £0 05 each	1	1
20 Ordinary B Shares of £0 05 each	1	1
	<u>6</u>	<u>6</u>
Equity Shares		
4 Ordinary shares of £1 each	4	4
20 Ordinary A shares of £0 05 each	1	1
20 Ordinary B Shares of £0 05 each	1	1
	<u>6</u>	<u>6</u>