

AMENDED

Registration number 5401310

CYO SEEDS (MIDLANDS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

SATURDAY



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CYO SEEDS (MIDLANDS) LIMITED

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CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		471,170		549,042
Tangible assets	2		116,458		109,855
Investments	2		16,000		-
			<u>603,628</u>		<u>658,897</u>
Current assets					
Stocks		12,000		12,000	
Debtors		257,668		170,910	
Cash at bank and in hand		448,659		203,874	
		<u>718,327</u>		<u>386,784</u>	
Creditors: amounts falling due within one year		<u>(613,050)</u>		<u>(389,805)</u>	
Net current assets/(liabilities)			<u>105,277</u>		<u>(3,021)</u>
Total assets less current liabilities			708,905		655,876
Creditors: amounts falling due after more than one year			-		(244)
Provisions for liabilities			<u>(15,293)</u>		<u>(7,098)</u>
Net assets			<u>693,612</u>		<u>648,534</u>
Capital and reserves					
Called up share capital	3		6		2
Profit and loss account			693,606		648,532
Shareholders' funds			<u>693,612</u>		<u>648,534</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 APRIL 2009

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 30 October 2009 and signed on its behalf by

C W Roberts
Director



Registration number 5401310

The notes on pages 3 to 6 form an integral part of these financial statements

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value
Bio Fuel		
Plant	-	20% per annum of net book value

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 May 2008	784,347	206,827	-	991,174
Additions	1,563	43,707	16,000	61,270
Disposals	-	(550)	-	(550)
At 30 April 2009	<u>785,910</u>	<u>249,984</u>	<u>16,000</u>	<u>1,051,894</u>
Depreciation and Provision for diminution in value				
At 1 May 2008	235,305	96,972	-	332,277
On disposals	-	(317)	-	(317)
Charge for year	79,435	36,871	-	116,306
At 30 April 2009	<u>314,740</u>	<u>133,526</u>	<u>-</u>	<u>448,266</u>
Net book values				
At 30 April 2009	<u>471,170</u>	<u>116,458</u>	<u>16,000</u>	<u>603,628</u>
At 30 April 2008	<u>549,042</u>	<u>109,855</u>	<u>-</u>	<u>658,897</u>
2.1. Investment details			2009 £	2008 £
Participating interests			<u>16,000</u>	<u>-</u>

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

continued

3. Share capital	2009 £	2008 £
Authorised		
1,999,998 Ordinary shares of £1 each	1,999,998	1,999,998
20 A Ordinary shares of £0 05 each	1	1
20 B Ordinary shares of £0 05 each	1	1
	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	-
20 A Ordinary shares of £0 05 each	1	1
20 B Ordinary shares of £0 05 each	1	1
	<u>6</u>	<u>2</u>
Equity Shares		
4 Ordinary shares of £1 each	4	-
20 A Ordinary shares of £0 05 each	1	1
20 B Ordinary shares of £0 05 each	1	1
	<u>6</u>	<u>2</u>

On 1 May 2008 the company issued 4 Ordinary shares of £1 each in exchange for the entire share capital of CYO Seeds (North) Limited a company under common control of the directors of CYO Seeds (Midlands) Limited. The assets of CYO Seeds (North) Limited were then immediately transferred to CYO Seeds (Midlands) Limited via dividend and CYO Seeds (North) Limited then applied to be removed from the companies register.

4. Transactions with directors

During the period the company invoiced Alphamix Limited, a business in which N J Downey and C W Roberts are directors, £65,357 for office rent and other supplies including engineering services. Alphamix Limited invoiced CYO Seeds (Midlands) Limited £59,887 for the supply of labour. At the balance sheet date the company owed Alphamix Limited £316. CWR Holdings Limited, a company in which C W Roberts is a director invoiced CYO Seeds (Midlands) Limited £89,541 during the period in respect of management charges. At the balance sheet date CYO Seeds (Midlands) Limited had no balance owing to CWR Holdings Limited. The company pays rent for the premises to NJ Downey and Mrs RJ Downey which in the 2009 year end amounted to £25,000.