

Registration number 5401310

CYO SEEDS (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

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CYO SEEDS (MIDLANDS) LIMITED

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CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		627,477		705,912
Tangible assets	2		131,556		139,658
			<u>759,033</u>		<u>845,570</u>
Current assets					
Stocks		12,000		12,000	
Debtors		148,685		175,312	
Cash at bank and in hand		30,585		272,093	
		<u>191,270</u>		<u>459,405</u>	
Creditors: amounts falling due within one year		<u>(587,217)</u>		<u>(1,087,356)</u>	
Net current liabilities			<u>(395,947)</u>		<u>(627,951)</u>
Total assets less current liabilities			363,086		217,619
Creditors: amounts falling due after more than one year			(3,073)		(5,507)
Provisions for liabilities			<u>(6,534)</u>		<u>(5,293)</u>
Net assets			<u>353,479</u>		<u>206,819</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			353,477		206,817
Shareholders' funds			<u>353,479</u>		<u>206,819</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED 30 APRIL 2007

In approving these abbreviated accounts as directors of the company we hereby confirm.

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 October 2007 and signed on its behalf by

N J Downey
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value
Bio Fuel Plant	-	20% per annum of net book value

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2007

... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2006	784,347	171,604	955,951
Additions	-	39,655	39,655
Disposals	-	(8,516)	(8,516)
At 30 April 2007	<u>784,347</u>	<u>202,743</u>	<u>987,090</u>
Depreciation and Provision for diminution in value			
At 1 May 2006	78,435	31,946	110,381
On disposals	-	(2,129)	(2,129)
Charge for year	<u>78,435</u>	<u>41,370</u>	<u>119,805</u>
At 30 April 2007	<u>156,870</u>	<u>71,187</u>	<u>228,057</u>
Net book values			
At 30 April 2007	<u>627,477</u>	<u>131,556</u>	<u>759,033</u>
At 30 April 2006	<u>705,912</u>	<u>139,658</u>	<u>845,570</u>

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2007

continued

3. Share capital	2007 £	2006 £
Authorised		
2,000,000 Ordinary shares of £1 each	2,000,000	2,000,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

4. Transactions with directors

During the period the company invoiced CYO Seeds (North) Limited, a business in which N J Downey and C W Roberts are directors, £81,624 for the supply of contracting services. At the balance sheet date CYO Seeds (North) Limited owed the company £14,825

During the period the company invoiced Alphamix Limited, a business in which N J Downey is a director, £45,540 for the rent of premises and engineering services. Alphamix Limited invoiced CYO Seeds (Midlands) Limited £630 for the supply of concrete and paving. At the balance sheet date Alphamix Limited owed the company £60,816