

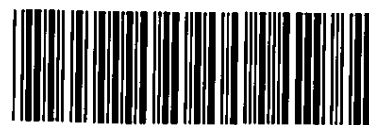
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Registration number 5401310

CYO SEEDS (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

BERRY & CO CHARTERED ACCOUNTANTS
BOWDEN HOUSE
36 NORTHAMPTON ROAD
MARKET HARBOROUGH
LEICESTERSHIRE
LE16 9HE

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CYO SEEDS (MIDLANDS) LIMITED

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CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006	
		£	£
Fixed assets			
Intangible assets	2		705,912
Tangible assets	2		139,658
			<u>845,570</u>
Current assets			
Stocks		12,000	
Debtors		175,312	
Cash at bank and in hand		272,093	
		<u>459,405</u>	
Creditors: amounts falling due within one year		(1,087,356)	
Net current liabilities			<u>(627,951)</u>
Total assets less current liabilities			217,619
Creditors: amounts falling due after more than one year			(5,507)
Provisions for liabilities			<u>(5,293)</u>
Net assets			<u>206,819</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			206,817
Shareholders' funds			<u>206,819</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED 30 APRIL 2006

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 29 September 2006 and signed on its behalf by

N J Downey
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2006

1. Accounting policies

1.1. Accounting convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value
Bio Fuel Plant	-	20% per annum of net book value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2006

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
Additions	784,347	168,604	125,721	1,078,672
Disposals	-	-	(125,721)	(125,721)
At 30 April 2006	<u>784,347</u>	<u>168,604</u>	<u>-</u>	<u>952,951</u>
Depreciation and Provision for diminution in value				
Charge for year	<u>78,435</u>	<u>28,946</u>	<u>-</u>	<u>107,381</u>
At 30 April 2006	<u>78,435</u>	<u>28,946</u>	<u>-</u>	<u>107,381</u>
Net book value				
At 30 April 2006	<u>705,912</u>	<u>139,658</u>	<u>-</u>	<u>845,570</u>
3. Share capital				2006 £
Authorised equity				
2,000,000 Ordinary shares of £1 each				<u>2,000,000</u>
Allotted, called up and fully paid equity				
2 Ordinary shares of £1 each				<u>2</u>
Equity Shares				
2 Ordinary shares of £1 each				<u>2</u>

CYO SEEDS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2006

continued

4. Transactions with directors

On 1 May 2005 the company purchased the assets of the partnership CYO Seeds (Midlands) for £867,939. N J Downey and Mrs R J Downey were the partners in that business. During the period the company invoiced CYO Seeds (North) Limited, a business in which N J Downey and C W Roberts are directors, £76,528 for the supply of contracting services. At the balance sheet date CYO Seeds (North) Limited owed the company £18,121. During the period the company invoiced Alphamix Limited, a business in which N J Downey is a director, £60,310 for the rent of premises and engineering services. Alphamix Limited invoiced CYO Seeds (Midlands) Limited £3,946 for the supply of concrete and paving. At the balance sheet date Alphamix Limited owed the company £81,046.