

Registered Number 05399607

Fresh (GB) Limited

Abbreviated Accounts

31 March 2012

Fresh (GB) Limited

Registered Number 05399607

Company Information

Registered Office:

The Offices of Geoff Gollop & Co Limited
St. Brandon's House
29 Great George Street
Bristol
BS1 5QT

Reporting Accountants:

Geoff Gollop & Co. Limited
Chartered Accountant
St. Brandon's House
29 Great George Street
Bristol
BS1 5QT

Fresh (GB) Limited

Registered Number 05399607

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,094	1,460
		<u>1,094</u>	<u>1,460</u>
Current assets			
Stocks		4,720	1,747
Debtors		26,189	10,458
Cash at bank and in hand		10,578	12,300
Total current assets		<u>41,487</u>	<u>24,505</u>
Creditors: amounts falling due within one year		(18,010)	(22,544)
Net current assets (liabilities)		23,477	1,961
Total assets less current liabilities		<u>24,571</u>	<u>3,421</u>
Provisions for liabilities		(219)	(306)
Total net assets (liabilities)		<u>24,352</u>	<u>3,115</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		24,350	3,113
Shareholders funds		<u>24,352</u>	<u>3,115</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2012

And signed on their behalf by:

Mrs L M Sutherland, Director

M Sutherland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced fees, adjusted for movements in work in progress and excluding value added tax.

Stocks

Work-in-progress is valued at selling price in accordance with UITF 40.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		4,945
Additions	-	247
At 31 March 2012	-	<u>5,192</u>
Depreciation		
At 01 April 2011		3,485
Charge for year	-	613
At 31 March 2012	-	<u>4,098</u>
Net Book Value		
At 31 March 2012		1,094
At 31 March 2011	-	<u>1,460</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

The directors operate the business from home and reimburse themselves for expenses incurred on behalf of the business. Expenses are claimed intermittently throughout the year, and at times the directors are advanced funds on account of expenses, and at other times they are owed expenses. Expenses are charged at actual costs to fairly reflect the costs of operating the business. Costs of £5,233 were recharged for the year (£4,987 for 2011). Included within Other Creditors is a loan from the directors of £133. The loan is interest free and there is no date for repayment. The company has paid the directors who are the sole shareholders dividends totalling £19,000.