Registered Number 05397021

Goldfinch Environmental Limited

Abbreviated Accounts

31 March 2012

Goldfinch Environmental Limited **Registered Number 05397021**

Company Information

Registered Office:
2 Wrenshall Cottages
Walsham Le Willows
Bury St Edmunds
Suffolk
IP31 3AS

Reporting Accountants:
KPSK Accounts and Tax Limited

1 Langham Grange
Langham
Bury St Edmunds
Suffolk
IP31 3EE

Goldfinch Environmental Limited **Registered Number 05397021**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,080		2,602
			2,080		2,602
Current assets					
Debtors		2,713		7,636	
Cash at bank and in hand		2,831		4,781	
Total current assets		5,544		12,417	
Creditors: amounts falling due within one year		(3,946)		(7,391)	
Net current assets (liabilities)			1,598		5,026
Total assets less current liabilities			3,678		7,628
Provisions for liabilities			(200)		(263)
Total net assets (liabilities)			3,478		7,365
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,378		7,265
Shareholders funds			3,478		7,365

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
D Sargeant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	6,547
At 31 March 2012	6,547
Depreciation	
At 01 April 2011	3,945
Charge for year	522
At 31 March 2012	4,467
Net Book Value	
At 31 March 2012	2,080
At 31 March 2011	2,602

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

As at 31 March 2012 the company owed £195 (2011: £3,015) to Mr D Sargeant, the director. During the year, net dividends totalling £12,000 were paid to Mr D Sargeant, director and shareholder.