Company Registration No. 05396721 (England and Wales)

INDIGO RESIDENTIAL LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

INDIGO RESIDENTIAL LIMITED

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INDIGO RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		255,104		264,134
Current assets					
Debtors		126,369		150,522	
Cash at bank and in hand		180,112		66,059	
		306,481		216,581	
Creditors: amounts falling due within one year		(501,748)		(442,581)	
Net current liabilities			(195,267)		(226,000)
Total assets less current liabilities			59,837		38,134
Provisions for liabilities			(10,100)		(9,671)
			49,737		28,463
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			49,637		28,363
Shareholders' funds			49,737		28,463

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 November 2016

Mr B Aitken
Director

Company Registration No. 05396721

INDIGO RESIDENTIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Land and buildings Leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	25% reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 March 2015	20,000	376,116	396,116
Additions	-	19,758	19,758
At 29 February 2016	20,000	395,874	415,874
Depreciation			
At 1 March 2015	20,000	111,983	131,983
Charge for the year	-	28,787	28,787
At 29 February 2016	20,000	140,770	160,770
Net book value			
At 29 February 2016	-	255,104	255,104
At 28 February 2015	-	264,134	264,134

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
4,300 Ordinary "A" of 1p each	43	43
2,100 Ordinary "C" of 1p each	21	21
1,000 Ordinary "E" of 1p each	10	10
2,600 Ordinary "D" of 1p each	26	26
	100	100

4 **Related party relationships and transactions**

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Mr B Aitken	-	14,943	7,180	-	-	22,123
Mr S Phelan	-	14,943	7,180	-	-	22,123
Mr S Lynn	-	14,943	7,180	-	-	22,123
		44,829	21,540	-	-	66,369

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.