

Company Registration No 05396721 (England and Wales)

INDIGO RESIDENTIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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INDIGO RESIDENTIAL LIMITED

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INDIGO RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		247,844		207,355
Current assets					
Stocks		100,000		100,000	
Debtors		43,246		96,175	
Cash at bank and in hand		80,121		56,414	
		<u>223,367</u>		<u>252,589</u>	
Creditors' amounts falling due within one year		<u>(453,310)</u>		<u>(416,111)</u>	
Net current liabilities			<u>(229,943)</u>		<u>(163,522)</u>
Total assets less current liabilities			17,901		43,833
Provisions for liabilities			<u>(4,350)</u>		<u>(2,175)</u>
			<u>13,551</u>		<u>41,658</u>

INDIGO RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2012

Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,451	41,558
Shareholders' funds		13,551	41,658

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 November 2012



Mr B Aitken
Director

Company Registration No 05396721

INDIGO RESIDENTIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	2% straight line
Land and buildings Leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	25% reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

INDIGO RESIDENTIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2011	20,000	313,626	333,626
Additions	-	61,115	61,115
At 29 February 2012	20,000	374,741	394,741
Depreciation			
At 1 March 2011	20,000	106,270	126,270
Charge for the year	-	20,627	20,627
At 29 February 2012	20,000	126,897	146,897
Net book value			
At 29 February 2012	-	247,844	247,844
At 28 February 2011	-	207,355	207,355

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
4,286 Ordinary "A" shares of 1p each	43	43
2,143 Ordinary "C" shares of 1p each	21	21
1,000 Ordinary "D" shares of 1p each	10	10
2,571 Ordinary "E" shares of 1p each	26	26
	100	100

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2012 £	2011 £	Maximum in year £
S Phelan	-	37,500	37,500
B Aitken	-	5,585	5,585
M Davey	-	8,058	8,058