Company Registration No. 05396721 (England and Wales)

INDIGO RESIDENTIAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

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INDIGO RESIDENTIAL LIMITED

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INDIGO RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		207,355		215,967
Current assets					
Stocks		100,000		250,000	
Debtors		96,175		104,147	
Cash at bank and in hand		56,414		59,753	
		252,589		413,900	
Creditors: amounts falling due within one year		(416,111)		(523,668)	
Net current liabilities			(163,522)		(109,768)
Total assets less current liabilities			43,833		106,199
Provisions for liabilities			(2,175)		(749)
			41,658		105,450

INDIGO RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2011

Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		41,558	105,350
Shareholders' funds		41,658	105,450

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25 November 2011

Mr B Aitken
Director

Company Registration No 05396721

INDIGO RESIDENTIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	2% straight line
Land and buildings Leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 March 2010	-	305,780	305,780
Additions	20,000	7,846	27,846
At 28 February 2011	20,000	313,626	333,626
Depreciation			
At 1 March 2010	-	89,813	89,813
Charge for the year	20,000	16,458	36,458
At 28 February 2011	20,000	106,271	126,271
Net book value			
At 28 February 2011	-	207,355	207,355
At 28 February 2010	-	215,967	215,967

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2011

3 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
4,286 Ordinary "A" shares of 1p each	43	30
0 Ordinary "B" shares of 1p each	-	30
2,143 Ordinary "C" shares of 1p each	21	15
1,000 Ordinary "D" shares of 1p each	10	7
2,571 Ordinary "E" shares of 1p each	26	18
	100	100

4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2011	2010	in year
	£	£	£
S Phelan	37,500	-	37,500
B Aitken	5,585	223	5,585
M Davey	8,058	6,524	8,058