Company Registration Number 05394792

MISYS INDIA HOLDINGS LIMITED

Report and financial statements

For the year ended

31 May 2016



MISYS INDIA HOLDINGS LIMITED
Company Registration Number 05394792

DIRECTORS' REPORT

The Directors presents their annual report and financial statements for the year ended 31 May 2016.

Principal activities

The Company was dormant throughout the current and preceding financial years. No significant change in the activities of the Company is envisaged in the forthcoming year.

Directors

The Directors who served during the year and up to the date of signing the financial statements were as follows:

T Homer	
J Van Harken	
A Woodward	(resigned 20 July 2015)
J Olivier	(appointed 20 July 2015)
T Kilroy	(appointed 21 March 2016)

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MISYS INDIA HOLDINGS LIMITED
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DIRECTORS' REPORT

Auditors

In accordance with section 480 of the Companies Act 2006, the Company was entitled to exemption from the requirement to have its financial statements for the year ended 31 May 2016 audited.

By order of the Board



For and on behalf of
T Homer
Director
27 February 2017

MISYS INDIA HOLDINGS LIMITED

BALANCE SHEET AS AT 31 MAY 2016

	Note	2016 £000	2015 £000
FIXED ASSETS			
Investments	3	**1,366**	1,366
NET ASSETS		**1,366**	1,366
CAPITAL AND RESERVES			
Called up share capital	4	**1,366**	1,366
TOTAL SHAREHOLDER'S FUNDS		**1,366**	1,366

The Company has not traded during the current and preceding financial years; consequently no profit and loss account is submitted.

The Directors:

i. confirm that for the year ended 31 May 2016 the Company was entitled to the exemption under section 480 of the Companies Act 2006 from the requirement to have its financial statements audited.

ii. confirm that members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

iii. acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 27 February 2017 and signed on its behalf by:

T Homer
Director

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council. The transition to FRS 101 is not considered to have had a material effect on the financial statements. The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006. The principal accounting policies which have been applied consistently throughout the year are set out below.

Investments
Investments are shown at cost less provision considered necessary for any impairment. The need for any impairment write down is assessed by comparison of the carrying value of the asset against the higher of net realisable value or value in use. The value in use is determined from estimated discounted future cash flows. Discount rates used are based on the cost of capital.

2. CASH FLOW AND RELATED PARTY DISCLOSURES

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash-flow and related party transactions.

3. INVESTMENTS

	Shares in subsidiary undertakings £000
Cost and net book value	
At 1 June 2015 and 31 May 2016	**1,366**

The Company's investments comprise the ordinary share capital of Misys Software Solutions (India) Private Limited, a company registered in India.

In the opinion of the directors the value of the Company's investments is not less than the underlying net assets of the subsidiary undertaking.

The Company is exempt under Section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of Misys Newco 2 S.à r.l., a company incorporated in Luxembourg.

4. CALLED UP SHARE CAPITAL

	2016 £'000	2015 £000
Authorised		
5,000,000 (2015: 5,000,000) Ordinary shares of £1 each	**5,000**	5,000
Allotted, issued and fully paid		
1,366,044 (2015: 1,366,044) Ordinary shares of £1 each	**1,366**	1,366

5. ULTIMATE PARENT COMPANY

The Company's immediate parent company is MIBS Holdings Limited.

The parent company of the smallest group in which the Company is included in consolidated financial statements is that of Misys Newco 2 S.à r.l., a company incorporated in Luxembourg. The parent company of the largest group in which the Company is included in consolidated financial statements is that of Misys Newco S.à r.l., a company incorporated in Luxembourg.

Copies of the group financial statements of Misys Newco 2 S.à r.l. and Misys Newco S.à r.l. may be obtained from the Misys Group Secretariat, One Kingdom Street, Paddington, London W2 6BL.

The party which controls the Company is Vista Equity Partners based in USA.