FOURACRE ACCOUNTANCY SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

REGISTRATION NO. 5393321

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FOURACRE ACCOUNTANCY SERVICES LIMITED
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FOR THE YEAR ENDED 31 MARCH 2011

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FOURACRE ACCOUNTANCY SERVICES LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The director presents her annual report on the affairs of the company, together with financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of accountancy services

DIRECTORS'

The director's in office in the year were as follows

J A Roberts

There have been no changes in directorship between the end of the year and the dates on this report

REGISTERED OFFICE

7a Hight Street Mews, Leighton Buzzard, Bedfordshire, LU7 1EA

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Companies Act 2006 They are also responsibe for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In determining how amounts are presented within terms in the profit and loss account and balance sheets, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed



Mrs Julie Ann Roberts
Director

FOURACRE ACCOUNTANCY SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	NOTES	2011 £	2010 £
TURNOVER		78,435	60,965
Administrative Expenses		58,246	37,090
		20,189	23,875
Other operating income		-	-
OPERATING PROFIT	2	20,189	23,875
Interest receivable and similar income		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,189	23,875
Tax on profit on ordinary activities	3	4,118	5,085
PROFIT FOR THE FINANCIAL YEAR		£16,071	£18,790

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding year

FOURACRE ACCOUNTANCY SERVICES LIMITED
BALANCE SHEET
AS AT 31 MARCH 2011

	NOTES	2011 £	2011 £	2010 £
FIXED ASSETS				
Tangible assets	5		842	368
CURRENT ASSETS				
Debtors	6	7,936		1,758
Cash at Bank and In Hand		13,702		6 862
		21,638		8 620
CREDITORS - Amounts Falling Due Within One Year	7	22,085		10,164
NET CURRENT LIABILITIES			(447)	(1,544)
			395	(1,176)
PROVISIONS FOR LIABILITIES	8		40	40
TOTAL ASSETS LESS CURRENT LIABILITIES			£355	£(1,216)
CAPITAL AND RESERVES			£	£
Called Up Share Capital	9		100	100
Profit and Loss Account	10		255	(1,316)
SHAREHOLDERS' FUNDS	11		£355	£(1,216)

AUDIT EXEMPTION STATEMENT

These annual accounts have not been audited because the company is entitled to the exemption provided by S477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with S476 The directors acknowledge their responsibilities for

(a) ensuring the company keeps accounting records that comply with S386 Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial year in accordance with the requirements of section S396 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to financial statements so far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on and signed on its behalf by

DIRECTOR

Mrs Julie Ann Roberts

1 STATEMENT OF ACCOUNTING POLICIES

(a) Accounting Convention
The financial statements have been prepared under the historical cost convention

(b) Turnover
Turnover represents net invoiced sales of services, excluding value added tax

(c) Depreciation
Depreciation is provided on all tangible fixed assets at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows -

Fixtures and fittings	- 20% on cost

(d) Deferred Tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

	2011 £	2010 £
This is stated after charging		
Director's remuneration	7,000	6,000
Depreciation of tangible assets	579	727

3 TAXATION

	£	£
Analysis of the tax charge		
The tax charge on the profit on ordinary activities for the year was as follows		
Current Tax		
UK Corporation Tax	4,118	5,139
Deferred Tax	0	(54)
Tax on profit on ordinary activities	£4,118	£5,085

4 DIVIDENDS

	£	£
Ordinary Paid	£14,500	£18,250

5 TANGIBLE FIXED ASSETS

	FIXTURES & FITTINGS £	TOTAL £
Cost		
At 1 April 2010	3,635	3,635
Additions	1,053	1,053
Disposals	-	-
At 31 March 2011	4,688	4,688
Depreciation		
At 1 April 2010	3,267	3,267
Charge for Year	579	579
On Disposal	-	-
At 31 March 2011	3,846	3,846
Net Book Value		
At 31 March 2011	£842	£842
At 31 March 2010	£368	£368

6 DEBTORS

	2011 £	2010 £
Trade Debtors	5,177	1,547
Other Debtors	2,759	211
	£7,936	£1,758

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank Overdraft	-	-
Trade Creditors	6,933	-
Tax	4,118	5,085
Social Security and other taxes	67	359
VAT	1,720	993
Other creditors	1,960	-
Directors' current accounts	5,287	1,977
Accrued Expenses	2,000	1,750
	£22,085	£10,164

		2011 £	2010 £
8	PROVISION FOR LIABILITIES		
	Deferred Tax	£0	£40
	Balance at 1 April 2010	£40	94
	Credit for the year		(54)
	Balance at 31 March 2011	£40	£40

The reserve for deferred taxation represents corporation tax postponed by virtue of accelerated depreciation for tax purposes

		Authorised		Allotted, called up and fully paid	
		2011 No	2010 No	2011 £	2010 £
9	SHARE CAPITAL				
	Ordinary shares of £1 each	100	100	£100	£100

		2011 £	2010 £
10	PROFIT AND LOSS ACCOUNT		
	At 1 April 2010	(1,316)	(1,856)
	Profit for the year	16,071	18,790
	Dividends	(14,500)	(18,250)
	At 31 March 2011	£255	£(1,316)

		£	£
11	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS		
	At 1 April 2010	(1,216)	(1,756)
	Profit for the year	16,071	18,790
	Dividends	(14,500)	(18,250)
	At 31 March 2011	£355	£(1,216)

12 ULTIMATE CONTROLLING PARTY

The company is controlled by Mrs Julie Roberts who owns all of the issued share capital