REGISTERED NUMBER: 5392421 (England and Wales)

PANDA.CO DESIGNS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012



Eric R Jenkins FCA
Chartered Accountant
104 Southover
London
N12 7HD

PANDA CO DESIGNS LIMITED

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For The Year Ended 31 March 2012

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PANDA.CO DESIGNS LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2012

DIRECTOR:	Ms A L Cohen
SECRETARY:	Ms G A Ord
REGISTERED OFFICE	104 Southover London N12 7HD
REGISTERED NUMBER:	5392421 (England and Wales)
ACCOUNTANT:	Eric R Jenkins FCA Chartered Accountant 104 Southover London N12 7HD

PANDA.CO DESIGNS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		3,992		4,742
CURRENT ASSETS					
Debtors		967		-	
CREDITORS					
Amounts falling due within one year		19,873		8,670	
NET CURRENT LIABILITIES			(18,906)		(8,670)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,914)		(3,928)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(14,915)		(3,929)
SHAREHOLDERS' FUNDS			(14,914)		(3,928)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19/11/12 and were signed by

Ms A L Cohen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on reducing balance
Plant and equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	10,345
Additions	580
At 31 March 2012	10,925
DEPRECIATION	
At 1 April 2011	5,603
Charge for year	1,330
At 31 March 2012	6,933
NET BOOK VALUE	
At 31 March 2012	3,992
At 31 March 2011	4,742

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 12 £	31 3 11 £
1	Ordinary	£1	1	1