

Registered number
05391621

RMP Farm Ltd
Abbreviated Accounts
31 March 2012

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COMPANIES HOUSE

RMP Farm Ltd**Registered number:** 05391621**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	27,685	36,941
Tangible assets	3	<u>372,756</u>	<u>314,607</u>
		400,441	351,548
Current assets			
Stocks	119,970	105,240	
Debtors	38,129	29,354	
Investments held as current assets	5,000	7,860	
Cash at bank and in hand	<u>7,866</u>	<u>11,808</u>	
	170,965	154,262	
Creditors: amounts falling due within one year	(58,890)	(50,574)	
Net current assets		<u>112,075</u>	<u>103,688</u>
Total assets less current liabilities		<u>512,516</u>	<u>455,236</u>
Creditors: amounts falling due after more than one year		(347,940)	(319,241)
Net assets		<u>164,576</u>	<u>135,995</u>
Capital and reserves			
Called up share capital	4	6	6
Profit and loss account		<u>164,570</u>	<u>135,989</u>
Shareholders' funds		<u>164,576</u>	<u>135,995</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R O Doble

Mr R O Doble
Director

Approved by the board on 27 July 2012

RMP Farm Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% straight line
Buildings and infrastructure	evenly over 15 years

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2011	92,338
At 31 March 2012	92,338

Amortisation

At 1 April 2011	55,397
Provided during the year	9,256
At 31 March 2012	64,653

Net book value

At 31 March 2012	27,685
At 31 March 2011	36,941

RMP Farm Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Tangible fixed assets

£

Cost

At 1 April 2011	445,530
Additions	136,032
Disposals	(41,418)
At 31 March 2012	<u>540,144</u>

Depreciation

At 1 April 2011	130,923
Charge for the year	52,672
On disposals	(16,207)
At 31 March 2012	<u>167,388</u>

Net book value

At 31 March 2012	<u>372,756</u>
At 31 March 2011	<u>314,607</u>

4 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
A Ordinary voting shares	£1 each	3	3	3
B Ordinary non voting shares	£1 each	1	1	1
C Ordinary non voting shares	£1 each	2	2	2
			<u>6</u>	<u>6</u>