

Registered Number 05390708

16 ASHBURTON ROAD LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	3	18,860	18,860
		<u>18,860</u>	<u>18,860</u>
Current assets			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		-	-
		<u>-</u>	<u>-</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		0	0
Net current assets (liabilities)		<u>0</u>	<u>0</u>
Total assets less current liabilities		<u>18,860</u>	<u>18,860</u>
Creditors: amounts falling due after more than one year		(19,000)	(19,000)
Total net assets (liabilities)		<u>(140)</u>	<u>(140)</u>
Reserves			
Income and expenditure account		(140)	(140)
Members' funds		<u>(140)</u>	<u>(140)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 June 2016

And signed on their behalf by:

Ms A K Crampton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Going concern

The balance sheet shows an insolvent position of £140 (2015-£140)

The company was formed for the sole purpose of owning the freehold reversion title and to be the head Lessee of 16 Ashburton Road, Southsea, Hants

In order to acquire the freehold interest the members contributed £19000. This amount is included within creditors falling due after one year. In the short term, the sole repayment mechanism would be the sale of the asset by the company. As such, the reality is that the loans are unlikely ever to be repaid. In the longer term, a repayment could be made following an extension of the lease terms and thus charging a lease premium.

The going concern basis of accounting is therefore considered appropriate by the directors.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	18,860
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>18,860</u>
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u>18,860</u>
At 31 March 2015	<u>18,860</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.