

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

16 Ashburton Road Limited

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for the Year Ended 31 March 2012

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16 Ashburton Road Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

Ms A K Crampton
G Thomas

REGISTERED OFFICE:

c/o GD3 Property Limited
52 Osborne Road
Southsea
Hampshire
PO5 3LU

REGISTERED NUMBER:

05390708 (England and Wales)

ACCOUNTANTS:

Ency Associates
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	<u>18,860</u>	<u>18,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,860	18,860
CREDITORS			
Amounts falling due after more than one year		<u>19,000</u>	<u>19,000</u>
NET LIABILITIES		<u>(140)</u>	<u>(140)</u>
RESERVES			
Income and expenditure account		<u>(140)</u>	<u>(140)</u>
		<u>(140)</u>	<u>(140)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

16 Ashburton Road Limited (Registered number: 05390708)

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2012 and were signed on its behalf by:

Ms A K Crampton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 31 March 2012. However, reference to information relating to the year ended 31 March 2011 has been made where appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

The accounts prior to and including the year ended 31 March 2010 have included a 2% straight line basis write down on the land and buildings. Due to the company being the Head Lessee and owning the freehold reversion title, the value of this asset actually increases year on year. The accounting estimate applied in those prior years has, therefore, been charged back through reserves, and this reversal can be seen taking place in the comparative for the year ended 31 March 2011.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>18,860</u>
NET BOOK VALUE	
At 31 March 2012	<u>18,860</u>
At 31 March 2011	<u>18,860</u>

3. GOING CONCERN

The balance shows an insolvent position of £140 (2011 - £140).

The company was formed for the sole purpose of owning the freehold reversion title and be the Head Lessee of 16 Ashburton Road, Southsea, Hampshire.

In order to acquire the freehold interest the members contributed £19,000. This amount is included within creditors falling due after one year. In the short term the sole repayment mechanism would be the sale of the asset by the company and as such the loans will, in reality, never be repaid. In the longer term the repayment could be by extending lease terms and charging a lease premium.

The going concern basis of accounting is, therefore, considered appropriate by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.