

REGISTERED NUMBER: 05390708 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

16 Ashburton Road Limited



16 Ashburton Road Limited

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for the Year Ended 31 March 2011

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16 Ashburton Road Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

Ms A K Crampton
G Thomas

REGISTERED OFFICE:

C/O KB1 Management Limited
170 Albert Road
Southsea
Hampshire
PO4 0JT

REGISTERED NUMBER:

05390708 (England and Wales)

ACCOUNTANT:

Wheeler & Associates
Chartered Certified Accountants
Printware Court
Cumberland Business Centre
Northumberland Road
Southsea
Hampshire
PO5 1DS

16 Ashburton Road Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Tangible assets	2		18,860		16,975
CURRENT ASSETS					
Debtors		-		2,023	
Cash at bank		-		271	
		-		2,294	
CREDITORS					
Amounts falling due within one year		-		20,818	
NET CURRENT LIABILITIES			-		(18,524)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,860		(1,549)
CREDITORS					
Amounts falling due after more than one year			19,000		-
NET LIABILITIES			(140)		(1,549)
RESERVES					
Profit and loss account			(140)		(1,549)
			(140)		(1,549)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

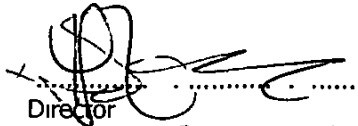
The notes form part of these abbreviated accounts

16 Ashburton Road Limited

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ... 5/4/12 and were signed on its behalf by:


..... x
Director
G THOMAS

The notes form part of these abbreviated accounts

16 Ashburton Road Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Depreciation

The prior year accounts have included a 2% straight line basis write down on the land and buildings. Due to the company being the Head Lessee and owning the freehold reversion title, the value of this asset actually increases year on year. The accounting estimate applied in prior years has, therefore, been charged back through reserves.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2010 and 31 March 2011	18,860
DEPRECIATION	
At 1 April 2010	1,885
Charge for year	(1,885)
At 31 March 2011	-
NET BOOK VALUE	
At 31 March 2011	18,860
At 31 March 2010	16,975

3 **GOING CONCERN**

The balance shows an insolvent position of £140 (2010 - £1,549).

The company was formed for the sole purpose of owning the freehold reversion title and be the Head Lessee of 16 Ashburton Road, Southsea, Hampshire.

In order to acquire the freehold interest the members contributed £19,000. This amount is included within creditors falling due after one year. In the short term the sole repayment mechanism would be the sale of the asset by the company and as such the loans will, in reality, never be repaid. In the longer term the repayment could be by extending lease terms and charging a lease premium.

The going concern basis of accounting is, therefore, considered appropriate by the directors.