

REGISTERED NUMBER 05390708 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

16 Ashburton Road Ltd

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16 Ashburton Road Ltd

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for the Year Ended 31 March 2010**

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16 Ashburton Road Ltd

Company Information
for the Year Ended 31 March 2010

DIRECTORS

Ms A K Crampton
G Thomas

REGISTERED OFFICE

KBM Management
170 Southsea Road
Southsea
Hampshire
PO4 0JT

REGISTERED NUMBER

05390708 (England and Wales)

ACCOUNTANTS

Nicola Brookes
Chartered Accountant
Mole End
Shorts Green Lane
Motcombe
Dorset
SP7 9PA

16 Ashburton Road Ltd

Abbreviated Balance Sheet

31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		16,975		17,352
CURRENT ASSETS					
Debtors		2,023		1,545	
Cash at bank		271		209	
		<u>2,294</u>		<u>1,754</u>	
CREDITORS					
Amounts falling due within one year		<u>20,818</u>		<u>20,506</u>	
NET CURRENT LIABILITIES			<u>(18,524)</u>		<u>(18,752)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,549)</u>		<u>(1,400)</u>
RESERVES					
Profit and loss account			<u>(1,549)</u>		<u>(1,400)</u>
			<u>(1,549)</u>		<u>(1,400)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

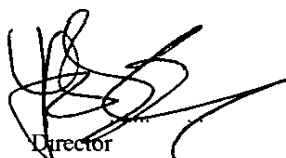
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11th JANUARY 2011 and were signed on its behalf by


Director

The notes form part of these abbreviated accounts

16 Ashburton Road Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	18,860
DEPRECIATION	
At 1 April 2009	1,508
Charge for year	377
At 31 March 2010	1,885
NET BOOK VALUE	
At 31 March 2010	16,975
At 31 March 2009	17,352

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2010
for
16 Ashburton Road Ltd

16 Ashburton Road Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2010

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16 Ashburton Road Ltd

Company Information
for the Year Ended 31 March 2010

DIRECTORS

Ms A K Crampton
G Thomas

REGISTERED OFFICE

KBM Management
170 Southsea Road
Southsea
Hampshire
PO4 0JT

REGISTERED NUMBER

05390708 (England and Wales)

ACCOUNTANTS

Nicola Brookes
Chartered Accountant
Mole End
Shorts Green Lane
Motcombe
Dorset
SP7 9PA

16 Ashburton Road Ltd

Report of the Directors
for the Year Ended 31 March 2010

The directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the ownership of the freehold of 16 Ashburton Road, Southsea

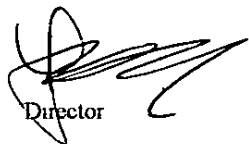
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report

Ms A K Crampton
G Thomas

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


Director

Date 17th JANUARY 2011

16 Ashburton Road Ltd

Profit and Loss Account
for the Year Ended 31 March 2010

	Notes	31 3 10 £	31 3 09 £
TURNOVER		5,811	4,200
Cost of sales		<u>960</u>	<u>917</u>
GROSS PROFIT		4,851	3,283
Administrative expenses		<u>5,000</u>	<u>4,098</u>
		(149)	(815)
Other operating income		<u>-</u>	<u>4</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(149)	(811)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(149)</u>	<u>(811)</u>

The notes form part of these financial statements

16 Ashburton Road Ltd

Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	5		16,975		17,352
CURRENT ASSETS					
Debtors	6	2,023		1,545	
Cash at bank		271		209	
		<u>2,294</u>		<u>1,754</u>	
CREDITORS					
Amounts falling due within one year	7	<u>20,818</u>		<u>20,506</u>	
NET CURRENT LIABILITIES			<u>(18,524)</u>		<u>(18,752)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,549)</u>		<u>(1,400)</u>
RESERVES					
Profit and loss account	8		<u>(1,549)</u>		<u>(1,400)</u>
			<u>(1,549)</u>		<u>(1,400)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

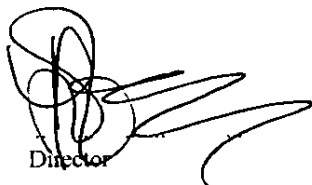
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 11th JANUARY 2011 and were signed on its behalf by


Director

The notes form part of these financial statements

16 Ashburton Road Ltd

Notes to the Financial Statements **for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	31 3 10	31 3 09
	£	£
Depreciation - owned assets	377	377
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2010 nor for the year ended 31 March 2009

4 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the company in the event of a liquidation.

16 Ashburton Road Ltd**Notes to the Financial Statements - continued
for the Year Ended 31 March 2010****5 TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 April 2009 and 31 March 2010	18,860
DEPRECIATION	
At 1 April 2009	1,508
Charge for year	377
At 31 March 2010	1,885
NET BOOK VALUE	
At 31 March 2010	16,975
At 31 March 2009	17,352

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10 £	31 3 09 £
Trade debtors	2,023	1,545

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10 £	31 3 09 £
Trade creditors	1,377	-
Other creditors	19,441	20,506
	20,818	20,506

8 RESERVES

	Profit and loss account £
At 1 April 2009	(1,400)
Deficit for the year	(149)
At 31 March 2010	(1,549)

9 RELATED PARTY DISCLOSURES

Included in other creditors is an amount of £19,000 due to the Flat Owners and Residents Association of 16 Ashburton Road. This amount has been funded equally by the 8 flat owners.

16 Ashburton Road Ltd

Report of the Accountants to the Directors of
16 Ashburton Road Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Nicola Brookes
Chartered Accountant
Mole End
Shorts Green Lane
Motcombe
Dorset
SP7 9PA

Date 31st JAN. 2011

16 Ashburton Road Ltd**Trading and Profit and Loss Account**
for the Year Ended 31 March 2010

	31 3 10		31 3 09
	£	£	£
Sales		5,811	4,200
Cost of sales			
Management charges		960	917
GROSS PROFIT		4,851	3,283
Other income			
Sundry receipts		-	4
		4,851	3,287
Expenditure			
Light and heat	329		127
Insurance	1,186		1,238
Repairs and maintenance	1,644		1,071
Cleaning	180		404
Sundry expenses	431		387
Accountancy	593		354
Legal & professional	85		-
		4,448	3,581
		403	(294)
Finance costs			
Bank charges		175	140
		228	(434)
Depreciation			
Freehold property		377	377
NET LOSS		(149)	(811)

This page does not form part of the statutory financial statements