Co House

Registration number 5389421

MEC LONDON LIMITED

Abbreviated accounts

for the year ended 31 March 2012



MEC LONDON LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

MEC LONDON LIMITED

Abbreviated balance sheet
as at 31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	**2**		10,840		10,454
Current assets					
Debtors		37,360		30,900	
Cash at bank and in hand		45,982		24,880	
		83,342		55,780	
Creditors: amounts falling due within one year		(67,786)		(48,883)	
Net current assets			15,556		6,897
Total assets less current liabilities			26,396		17,351
Provisions for liabilities			(2,168)		(2,195)
Net assets			24,228		15,156
Capital and reserves					
Called up share capital	**3**		10		10
Profit and loss account			24,218		15,146
Shareholders' funds			24,228		15,156

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 December 2012 and signed on its behalf by

Paul Kelly
Director

Registration number 5389421

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reduced balance
Fixtures, fittings and equipment	-	15% reduced balance
Motor vehicles	-	20% reduced balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non-discounted basis at the average tax that would apply when the differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	20,301
Additions	4,000
At 31 March 2012	24,301
Depreciation	
At 1 April 2011	9,847
Charge for year	3,614
At 31 March 2012	13,461
Net book values	
At 31 March 2012	10,840
At 31 March 2011	10,454

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
Equity Shares		
10 Ordinary shares of £1 each	10	10

4. Transactions with directors

During the year, Mr P Kelly and Mr I Conroy, the directors, provided the company with an equal interest free loan At the year end, the outstanding balance was £99 (2011 - £728) which is included in creditors There is no fixed repayment date for the loan