

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

PDDesign Consulting Limited

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28/09/2012

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COMPANIES HOUSE

PDDesign Consulting Limited

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for the Year Ended 31 March 2012**

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Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	5,387	4,351
		<u>5,387</u>	<u>4,351</u>
CURRENT ASSETS			
Stocks		10,000	10,000
Debtors		25,048	34,541
		<u>35,048</u>	<u>44,541</u>
CREDITORS			
Amounts falling due within one year	4	35,937	38,370
NET CURRENT (LIABILITIES)/ASSETS		<u>(889)</u>	<u>6,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,498</u>	<u>10,522</u>
CREDITORS			
Amounts falling due after more than one year	4	-	(913)
PROVISIONS FOR LIABILITIES		<u>(820)</u>	<u>(576)</u>
NET ASSETS		<u>3,678</u>	<u>9,033</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		3,578	8,933
SHAREHOLDERS' FUNDS		<u>3,678</u>	<u>9,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

20/9/12

and were signed on its behalf by

Mr P R Draper - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Work in progress

Work in progress has been valued using the directors' estimates

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>10,000</u>
AMORTISATION	
At 1 April 2011	
and 31 March 2012	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	11,395
Additions	3,380
At 31 March 2012	14,775
DEPRECIATION	
At 1 April 2011	7,044
Charge for year	2,344
At 31 March 2012	9,388
NET BOOK VALUE	
At 31 March 2012	5,387
At 31 March 2011	4,351

4 CREDITORS

Creditors include an amount of £13,304 (2011 - £17,649) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
Mr P R Draper		
Balance outstanding at start of year	15,388	10,827
Amounts advanced	48,276	47,130
Amounts repaid	(60,634)	(42,569)
Balance outstanding at end of year	3,030	15,388

Interest has been charged at 4% on overdrawn balance

The above figures amalgamated total of all transactions during the stated periods

The director's Mr P R Draper and Mrs S Draper have given a personal guarantee limited to £20,000 in respect of the company's bank facilities