

Registered Number 05388708

SEALION SWIMMING POOLS AND SPA'S LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	28,667	30,667
Tangible assets	3	8,426	10,889
Investments		-	-
		<u>37,093</u>	<u>41,556</u>
Current assets			
Stocks		6,000	6,000
Debtors		3,229	13,918
Investments		-	-
Cash at bank and in hand		-	-
		<u>9,229</u>	<u>19,918</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(20,331)	(25,341)
Net current assets (liabilities)		<u>(11,102)</u>	<u>(5,423)</u>
Total assets less current liabilities		<u>25,991</u>	<u>36,133</u>
Creditors: amounts falling due after more than one year		(3,562)	(5,812)
Provisions for liabilities		(1,131)	(2,109)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>21,298</u>	<u>28,212</u>
Capital and reserves			
Called up share capital	4	1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		21,297	28,211
Shareholders' funds		<u>21,298</u>	<u>28,212</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2016

And signed on their behalf by:

R Keay, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles 25% Reducing Balance Basis

Plant and Machinery 15%/33% Reducing Balance Basis

Intangible assets amortisation policy

Intangible assets are being written off over 25 years on a straight line basis of 4% per annum. The directors consider this time period to be appropriate.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	50,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>50,000</u>
Amortisation	
At 1 April 2015	19,333
Charge for the year	2,000
On disposals	0
At 31 March 2016	<u>21,333</u>
Net book values	
At 31 March 2016	<u>28,667</u>
At 31 March 2015	<u>30,667</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	29,692

Additions	216
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>29,908</u>
Depreciation	
At 1 April 2015	18,803
Charge for the year	2,679
On disposals	0
At 31 March 2016	<u>21,482</u>
Net book values	
At 31 March 2016	<u>8,426</u>
At 31 March 2015	<u>10,889</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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