

Registered Number 05388708

SEALION SWIMMING POOLS AND SPA'S LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	32,667	34,667
Tangible assets	3	3,618	4,735
Investments		-	-
		<u>36,285</u>	<u>39,402</u>
Current assets			
Stocks		6,000	6,000
Debtors		2,135	4,551
Investments		-	-
Cash at bank and in hand		10,398	-
		<u>18,533</u>	<u>10,551</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(16,580)	(19,502)
Net current assets (liabilities)		<u>1,953</u>	<u>(8,951)</u>
Total assets less current liabilities		<u>38,238</u>	<u>30,451</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(340)	(479)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>37,898</u>	<u>29,972</u>
Capital and reserves			
Called up share capital	4	1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		37,897	29,971
Shareholders' funds		<u>37,898</u>	<u>29,972</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2014

And signed on their behalf by:

R Keays, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles 25% Reducing Balance Basis

Plant and Machinery 15%/33% Reducing Balance Basis

Intangible assets amortisation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 25 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	50,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	<u>50,000</u>
Amortisation	
At 1 April 2013	15,333
Charge for the year	2,000
On disposals	0
At 31 March 2014	<u>17,333</u>
Net book values	
At 31 March 2014	<u>32,667</u>
At 31 March 2013	<u>34,667</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	28,691

Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	<u>28,691</u>
Depreciation	
At 1 April 2013	23,956
Charge for the year	1,117
On disposals	0
At 31 March 2014	<u>25,073</u>
Net book values	
At 31 March 2014	<u>3,618</u>
At 31 March 2013	<u>4,735</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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