

Registered number
05388708

Sealion Swimming Pools and Spas Limited

Abbreviated Accounts

31 March 2013

TUESDAY



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31/12/2013
COMPANIES HOUSE

Sealion Swimming Pools and Spas Limited
Registered number: 05388708
Abbreviated Balance Sheet
as at 31 March 2013

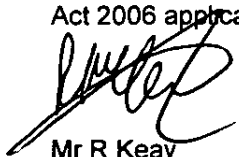
	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	34,667	36,667
Tangible assets	3	4,735	5,717
		<u>39,402</u>	<u>42,384</u>
Current assets			
Stocks		6,000	6,000
Debtors	5	4,551	9,562
		<u>10,551</u>	<u>15,562</u>
Creditors: amounts falling due within one year		<u>(19,502)</u>	<u>(38,533)</u>
Net current liabilities		<u>(8,951)</u>	<u>(22,971)</u>
Total assets less current liabilities		<u>30,451</u>	<u>19,413</u>
Provisions for liabilities		<u>(479)</u>	<u>(573)</u>
Net assets		<u>29,972</u>	<u>18,840</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		29,971	18,839
Shareholders' funds		<u>29,972</u>	<u>18,840</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr R Keay
Director

Approved by the board on 24 December 2013

Sealion Swimming Pools and Spas Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor Vehicles	25% Reducing Balance Basis
Plant and machinery	15% / 33% Reducing Balance Basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2012	50,000
At 31 March 2013	50,000

Amortisation

At 1 April 2012	13,333
Provided during the year	2,000
At 31 March 2013	15,333

Net book value

At 31 March 2013	34,667
At 31 March 2012	36,667

Sealion Swimming Pools and Spas Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

3 Tangible fixed assets	£
Cost	
At 1 April 2012	28,275
Additions	416
At 31 March 2013	<u>28,691</u>
Depreciation	
At 1 April 2012	22,558
Charge for the year	1,398
At 31 March 2013	<u>23,956</u>
Net book value	
At 31 March 2013	<u>4,735</u>
At 31 March 2012	<u>5,717</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	1	1
			<u>1</u>	<u>1</u>