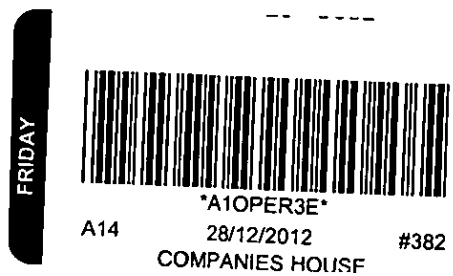


Registered number
05388708

Sealion Swimming Pools and Spas Limited

Abbreviated Accounts

31 March 2012



Sealion Swimming Pools and Spas Limited
Registered number: 05388708
Abbreviated Balance Sheet
as at 31 March 2012

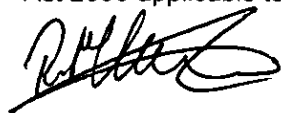
	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	36,667	38,667
Tangible assets	3	5,717	7,443
		<u>42,384</u>	<u>46,110</u>
Current assets			
Stocks		6,000	7,500
Debtors	5	9,562	6,050
		<u>15,562</u>	<u>13,550</u>
Creditors: amounts falling due within one year		<u>(38,533)</u>	<u>(49,133)</u>
Net current liabilities		(22,971)	(35,583)
Total assets less current liabilities		<u>19,413</u>	<u>10,527</u>
Provisions for liabilities		(573)	(814)
Net assets		<u>18,840</u>	<u>9,713</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		18,839	9,712
Shareholders' funds		<u>18,840</u>	<u>9,713</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R Keay
Director

Approved by the board on 27 December 2012

Sealion Swimming Pools and Spas Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor Vehicles	25% Reducing Balance Basis
Plant and machinery	15% / 33% Reducing Balance Basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2011	50,000
At 31 March 2012	<u>50,000</u>

Amortisation

At 1 April 2011	11,333
Provided during the year	<u>2,000</u>
At 31 March 2012	<u>13,333</u>

Net book value

At 31 March 2012	<u>36,667</u>
At 31 March 2011	<u>38,667</u>

Sealion Swimming Pools and Spas Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Tangible fixed assets

£

Cost

At 1 April 2011

28,275

At 31 March 2012

28,275

Depreciation

At 1 April 2011

20,832

Charge for the year

1,726

At 31 March 2012

22,558

Net book value

At 31 March 2012

5,717

At 31 March 2011

7,443

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

-

1

1

1

1