

Registered Number 05388708

SEALION SWIMMING POOLS AND SPA'S LIMITED

Abbreviated Accounts

31 March 2010

SEALION SWIMMING POOLS AND SPA'S LIMITED

Registered Number 05388708

Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	40,667	42,667
Tangible	3	<u>9,721</u>	<u>12,733</u>
Total fixed assets		50,388	55,400
Current assets			
Stocks		13,500	20,000
Debtors		15,888	17,787
Cash at bank and in hand			(1,089)
Total current assets		<u>29,388</u>	<u>36,698</u>
Creditors: amounts falling due within one year		(72,635)	(71,722)
Net current assets		(43,247)	(35,024)
Total assets less current liabilities		<u>7,141</u>	<u>20,376</u>
Creditors: amounts falling due after one year			1
Provisions for liabilities and charges			(1,222)
Total net Assets (liabilities)		7,141	19,155
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>7,140</u>	<u>19,154</u>
Shareholders funds		<u>7,141</u>	<u>19,155</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2011

And signed on their behalf by:

Russell Keay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

Goodwill - Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 25 years.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	33.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	50,000
At 31 March 2010	<u>50,000</u>

Depreciation	
At 31 March 2009	7,333
Charge for year	2,000
At 31 March 2010	<u>9,333</u>

Net Book Value	
At 31 March 2009	42,667
At 31 March 2010	<u>40,667</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	28,275
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>28,275</u>

Depreciation	
At 31 March 2009	15,542
Charge for year	3,012

on disposals	
At 31 March 2010	<u>18,554</u>

Net Book Value	
At 31 March 2009	12,733
At 31 March 2010	<u>9,721</u>

3 **Controlling interest**

The Company was under the control of the director R Keay during the period by virtue of the fact that he owns 100% of the company shares.