

Registration number 5388708

Sealion Swimming Pools and Spas Limited

Abbreviated accounts

for the period ended 31 March 2006

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Sealion Swimming Pools and Spas Limited

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Sealion Swimming Pools and Spas Limited

**Accountants' report to the Director on the
unaudited financial statements of Sealion Swimming Pools and Spas Limited**

In accordance with the engagement letter dated 17 June 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Resolve Business Solutions

**Resolve Business Solutions
Chartered Accountants**

29 March 2007

**2 High Street
Histon
Cambridgeshire
CB24 9LG**

Sealion Swimming Pools and Spas Limited

Abbreviated balance sheet as at 31 March 2006

	Notes	31/03/06	
		£	£
Fixed assets			
Intangible assets	2		48,667
Tangible assets	2		13,559
			<u>62,226</u>
Current assets			
Stocks		6,836	
Debtors		8,046	
Cash at bank and in hand		1,578	
		<u>16,460</u>	
Creditors: amounts falling due within one year		<u>(53,593)</u>	
Net current liabilities			<u>(37,133)</u>
Total assets less current liabilities			25,093
Creditors: amounts falling due after more than one year			(7,326)
Provisions for liabilities			<u>(181)</u>
Net assets			<u>17,586</u>
Capital and reserves			
Profit and loss account			17,586
Shareholders' funds			<u>17,586</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Sealion Swimming Pools and Spas Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 March 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2006 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 29 March 2007 and signed on its behalf by

Russell Keay
Director

A handwritten signature in black ink, appearing to read 'Russell Keay', with a large, stylized flourish at the end.

The notes on pages 4 to 5 form an integral part of these financial statements.

Sealion Swimming Pools and Spas Limited

Notes to the abbreviated financial statements for the period ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRSSE 2005,

This is the first year of trading so the accounting policies of FRSSE 2005 have been adopted

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.7. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise

Sealion Swimming Pools and Spas Limited

Notes to the abbreviated financial statements for the period ended 31 March 2006

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	50,000	14,988	64,988
At 31 March 2006	<u>50,000</u>	<u>14,988</u>	<u>64,988</u>
Depreciation and Provision for diminution in value			
Charge for period	1,333	1,429	2,762
At 31 March 2006	<u>1,333</u>	<u>1,429</u>	<u>2,762</u>
Net book value			
At 31 March 2006	<u>48,667</u>	<u>13,559</u>	<u>62,226</u>