REGISTERED NUMBER: 05384721 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Steven Smith Joinery (Ulverston) Limited

Contents of the Abbreviated Accounts for the Year Ended 30 April 2016

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2
Chartered Accountants' Report	4

Steven Smith Joinery (Ulverston) Limited (Registered number: 05384721)

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,833		9,261
CURRENT ASSETS					
Stocks		4,190		5,578	
Debtors		38,990		31,461	
Cash in hand		4,920		1,080	
		48,100		38,119	
CREDITORS					
Amounts falling due within one year		52,010		45,475	
NET CURRENT LIABILITIES			(3,910)		(7,356)
TOTAL ASSETS LESS CURRENT LIABILITIES			923		1,905
PROVISIONS FOR LIABILITIES			692		1,590
NET ASSETS			231		315
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			131		215
SHAREHOLDERS' FUNDS			231		315

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 January 2017 and were signed by:

Mr S Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% straight line basis
Fixtures and fittings	- 25% reducing balance basis
Motor vehicles	- 20% straight line basis
Computer equipment	- 20% straight line basis

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015 and 30 April 2016	47,675
DEPRECIATION	
At 1 May 2015	38,414
Charge for year	4,428
At 30 April 2016	42,842
NET BOOK VALUE	
At 30 April 2016	4,833
At 30 April 2015	9,261

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within creditors is a loan to the company from the director of £5,358. In 2015, included within debtors was a loan from the company to the director of £7,118. The maximum overdrawn balance during the current and previous year was £7,118..

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Steven Smith Joinery (Ulverston) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steven Smith Joinery (Ulverston) Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at icaew.com/membershandbook.

This report is made solely to the director of Steven Smith Joinery (Ulverston) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Steven Smith Joinery (Ulverston) Limited and state those matters that we have agreed to state to the director of Steven Smith Joinery (Ulverston) Limited in this report in accordance with icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Steven Smith Joinery (Ulverston) Limited director for our work or for this report.

It is your duty to ensure that Steven Smith Joinery (Ulverston) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steven Smith Joinery (Ulverston) Limited. You consider that Steven Smith Joinery (Ulverston) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steven Smith Joinery (Ulverston) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R F Miller & Co
Chartered Accountants
Bellevue
Princes Street
Ulverston
Cumbria
LA12 7NB

12 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.