

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS**

31 March 2012

**Company Registration Number 05379021
Charity Number 1111157**

PARKINSON MATTHEWS LLP

Chartered Accountants
Cedar House
35 Ashbourne Road
Derby

THURSDAY



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13/12/2012
COMPANIES HOUSE

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 March 2012

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**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

W Hall – Chair (Appointed March 2012)
M Longworth – Chair (resigned March 2012)
C Cleary (Appointed January 2012) (appointed vice chair March 2012)
D A K Ball - Treasurer
P Dixon
A Griffin - (resigned September 2011)
D Sismey
S Wilson - (resigned June 2011)
S Allen - (resigned September 2011)
T Kelly – (appointed January 2012)
J Wilbraham – (appointed February 2012)

Company secretary

D A K Ball

Executive director

M Aspinall

Registered office

13 Leopold Street
Derby
Derbyshire

Independent Examiner

Kevin Parkinson FCA
Parkinson Matthews LLP
Chartered Accountants
Cedar House
35 Ashbourne Road
Derby

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2012

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Children First Derby is based at 13 Leopold Street, Derby, Derbyshire which is the company's registered office and the principal address of the charity. Children First Derby is a company limited by guarantee and not having a share capital (company registration No. 5379021) and Registered Charity (No 1111157). The charity was incorporated on 1 March 2005 and the governing document is the Memorandum and Articles of Association dated 1 March 2005. The charitable company acquired all the assets and undertakings of the unincorporated Children First Derby on 1 April 2005.

Trustee selection methods

Trustees may be recommended by other Trustees, or may be recruited through the local Volunteer Bureau or through the national charity REACH. Volunteer befrienders are also encouraged to consider board membership. The aim is to have a cross-section of experience of relevance to the work of the Charity e.g. social work, childcare, finance, fundraising, legal and general management. Applicants are invited to visit Leopold Street to learn about the work of the Charity and attend one or more of the Committee meetings as observers. Discussion then takes place between the applicant and the Chair of the Trustees to finalise their suitability and willingness to stand for election.

Risk management policy

As a Charity involved with vulnerable children and their families the highest priority is given to ensuring the suitability of staff members and volunteers undertaking contact and befriending tasks. All staff and volunteers are subject to enhanced criminal records checks and two character references prior to contact with service users and are trained in the Charity's child protection policies.

The Charity has in place policies to ensure compliance with health and safety legislation, employment law, data protection and the signposting of clients requiring legal advice.

A comprehensive risk assessment of the Leopold Street premises was undertaken in October 2004 and is kept under regular review.

All staff receive training in the above policies and are positively encouraged to bring matters which need addressing to the Charity's Chief Executive. Matters which can't be dealt with immediately are referred to the Management Committee for appropriate action.

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2012

OBJECTIVES AND ACTIVITIES

Charity objects

To relieve the distress and suffering experienced by families and children in particular who have suffered from and/or are likely to suffer from violence or maltreatment in their homes in particular by:

- Responding to the needs of children where stress within the home may adversely affect their welfare or development
- Providing support for children who are regarded as vulnerable and who may be at risk of social exclusion
- Delivering community services designed to foster the general wellbeing of families with children
- Providing services for parents which will enable them to better respond to the personal needs and financial support of their children

Charity aims

The Charity aims to meet its objects through a mixture of contracts and service level agreements with the statutory authorities, grants and through its own fund raising

It currently has a contract with Derby City Council to provide a supervised contact service for children who are in local authority care so that they can meet with their relations and other approved persons in safety, and a service level agreement funded jointly by Derby City Council and Derby Primary Care Trust to provide a befriending service for parents experiencing stress in the home.

Charitable income is used to add value to the above services both in terms of the quality of the rooms, playthings and equipment available at Leopold Street, and outings and other events held for the benefit of families receiving befriending support

Public benefit

Children First Derby is a highly respected local charity which concentrates on providing relevant, practical support for families in Derby with an emphasis on the fact that children must come first

It is an accepted truism that by investing in children we invest in the future and that every child matters. It is our duty to ensure that children are protected from serious harm, that their intellectual and practical abilities are developed so they achieve emotional well-being. The goal is that children nurtured in a positive environment ultimately become adults that positively contribute to the community and to the society which they inherit

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2012

Chair's Report

This is my first year as Chair of Children First Derby and I follow in the footsteps of Martina Longworth who gave many years as a Trustee and Chair of the charity. I would like to thank Martina for her contribution and commitment to the charity.

We continue to operate in worrying financial times, as does the rest of the Charity Sector. So it is pleasing to note that we have recently received 3 years funding for our peer mentoring service. I would like to thank Mick Aspinall our Chief Executive, David Ball – Treasurer and Elaine Ayre our Befriending Service Co-ordinator for their hard work in putting together this successful bid.

Our 5 year Business Plan has now been finalised, this has given us new ideas and initiatives that we hope will see the charity move forward and develop.

The Peer Mentoring Service has gone from strength to strength since its 2 year trial period came to an end. In the past year it has doubled the number of young people it supports and there is some great work being carried out in the delivery of this service. I would like to thank our Peer Mentor volunteers for their dedication and hard work.

The Befriending Service continues to deliver a valued and much needed support to vulnerable families in their own home. The dedication of the volunteers makes a real difference in people's lives and the large amount of preventative work they undertake helps families to remain together and work towards a positive future.

The Supervised Contact Service continues to deliver high quality service, which is reinforced by the positive feedback we have received from its service users. I would like to thank all the supervised contact staff team for their hard work in ensuring the smooth running and delivery of a complex service that meets the needs of both its service users and funders.

I would also like to thank our Chief Executive and all staff members for their dedication and commitment to the smooth running of the charity and a big thank you to all our volunteers who do such a wonderful job.

We have been very fortunate in having received donations from both organisations and individuals who have done some amazing things to raise funds. We also have held our own fundraising events which help provide added value to our existing services e.g. day trips for the families and young people we support and toys and equipment for our centre.

I wish to thank the current board of Trustees and those that have served on the board over the last year. I welcome our new Trustees and I hope that we will continue to support families and young people in the community as we have done for the past years and continue to grow and develop.

WENDY HALL
Chair of Trustees

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2012

ACHIEVEMENTS AND PERFORMANCE

The charity continues to offer high quality services to the families and children of Derby

SUPERVISED CONTACT SERVICE

The supervised contact service has had an extremely busy and productive year and continues to deliver a high quality of service. Staff strive to ensure that we offer a safe, welcoming and family friendly environment.

Underpinning all of our work is the welfare of the child and the service aims to provide productive and enjoyable contact sessions for all family members within a supervised contact setting. All staff are committed to promoting positive contact and believe that meaningful contact time is essential for children to develop emotionally, physically and socially. Parents and children are encouraged to re-establish, develop and enjoy their relationships with each other. The shared focus and commitment of the team has enabled the service to grow and work towards achieving the upper limit of our contract target with Derby City Council.

Over the past twelve months the Supervised Contact Service has worked with 83 Looked After Children from 46 separate family groups. The total number of contact sessions delivered in 2011 – 2012 was 658, which is a significant increase on last year's figures.

Staffing

There have been some minor changes to staffing but we have been able to maintain continuity of service delivery for the families and young people.

The Senior Supervised Contact Worker's job title has been changed to "Contact Service Manager", to more accurately reflect the role as being responsible for the day to day running of the service.

Staff Training

All contact workers continue to attend appropriate training courses, relevant to their job role.

Safeguarding Children courses attended by contact workers this year include.

- Safeguarding Children, Everybody's Business
- Working with suicidal and self harming behaviour
- Safeguarding disabled children and young people
- Introduction to British Sign Language
- Working with highly resistant families
- Safeguarding children and Forced Marriage
- Multi agency working and protection planning
- Involving children and young people in their safeguarding processes
- Working with children with sexually harmful behaviour
- Suicide prevention awareness training
- Safeguarding children and domestic violence

The Contact Service Manager continues to attend appropriate training to enable her registration with the General Social Care Council and to keep up to date with relevant legislation.

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2012

ACHIEVEMENTS AND PERFORMANCE (continued)

Toys and equipment

Out of charitable funds, we are able to purchase new toys and equipment, ensuring that service users have a wide range of activities to choose from. Many children enjoy the interaction and one-to-one attention they receive from a shared activity with a parent or family member. The centre is well equipped with a range of toys and equipment (including outdoor / garden equipment) which reflect the diverse needs, ages and abilities of those who attend for contact. Many service users comment on the range of facilities on offer and compare it favourably to other centres they have used previously. Every effort will be made to maintain and improve our stock of toys and equipment through our fundraising activities.

Activity Contacts

Not all service users have all of their supervised contact at our premises in Leopold Street, and if an "activity contact" has been agreed by the Court in the child's Care Plan then we can facilitate a wide range of activity contacts for the families in the community.

Over the past twelve months we have provided supervised outings to Twycross Zoo, Happy Hens, Conkers, Alter Rock Climbing Centre, Bowling, Laser Quest, Space Centre and numerous other venues. These contacts can be very meaningful for the child and provide valuable and happy memories.

Feedback from Service Users

We continue to receive high levels of customer satisfaction from service users and are not in receipt of any complaints during this financial year.

Transportation of children

Over the course of this year, we have significantly increased the amount of transport we provide for children and young people attending for contact. The majority of the children state that they prefer this as it offers them the security and continuity of a regular and familiar member of Children first staff.

BEFRIENDING SERVICE

The Befriending service continues to deliver a high quality service which supports vulnerable families in their home. The support is delivered by trained volunteers with the Befriending Service Co-ordinator overseeing the service to ensure volunteers are fully supported in their role. During April 2011 – March 2012 there was 18 volunteers supporting 18 families (20 parents with 43 children in total).

Main Achievements

- Volunteers have been on 641 visits and delivered 1863 hours helping and supporting service users.
- The Linus project continues to provide much needed hand-made blankets, quilts, jumpers and cardigan to be distributed to service users.
- The Hope Centre has provided emergency food parcels to 5 service users.

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2012

ACHIEVEMENTS AND PERFORMANCE (continued)

- St Peter's Church provided 18 current and 2 ex-service users with a Christmas Lunch on Jesus The box provided all the food needed for a Christmas meal
- The Gift Tree in Derby's Westfield centre provided 43 children with a gifts donated from the general public
- Continue to secure grants for white household equipment
- 7 Volunteers received the Shinning Star Award in conjunction with Community Action for their contribution to volunteering

Training

Induction training was delivered to 15 new volunteers

The Befriending Service Coordinator continues to attend appropriate training

PEER MENTORING SERVICE

The peer mentoring service supports vulnerable young people in the local community, enabling them to access activities to enhance their self esteem, confidence, social skills and to remain in education

During 2011-2012 the service supported seven young people, with two successfully completing their care plans, one attending a special education collage and the other moving to Scotland to pursue their chosen career

The peer mentor volunteers have been on 71 visits and delivered 253 hours of support

Main achievements

- Working with Connexions to provide carer opportunities
- Accessing college and University courses for young people
- Working in partnership with the Police and other statutory services
- Two Peer mentors received The Shinning Star award in conjunction with Community Action
- Seven young people received a present from The Gift Tree at the Westfield Centre Derby

FUNDRAISING

We have received generous donations from various people and organisations, including

- Circus Star – Circus tickets
- Holly Brook Pub – Allowing us to hold two fundraising pub quizzes and raffles
- St Nicholas Players – Donation of funds plus pantomime tickets to their performance of Cinderella
- Black Swan Pub – Raising funds by using our collecting tins on their bar
- Westfield Centre – Donation of Easter eggs
- Seddon Property Services – Donation of Easter eggs
- The Disney Store – Donation of toys for the children we support
- University of Derby Climbing Club – Holding an event to raise funds
- Job Centre Plus – Raising funds by holding various events

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2012

ACHIEVEMENTS AND PERFORMANCE (continued)

Special Thanks goes to:

- Dale Shields who cycled from John O' Groats to Lands End in six days, battling wind and rain to raise £1,500
- Andrew Bellman who undertook the 'Tough Guy Challenge' A gruelling eight-mile assault course with obstacles such as Killing Fields and Battle of the Somme, to raise £565 for Children First
- Karen Cookson for her continued support of the charity with Greenlight Enterprises The collection of unwanted clothes and toys has raised over £250.
- The Rolls Royce Male Voice Choir who's concert in Aid of Children First raised over £500
- Mildred Wigley – The founder member of the charity who continues to support our causes by organising pub quizzes and distributing collection boxes
- Stamp and Deliver – Derby and district Scouts 'Stamp and Deliver' provides a Christmas card delivery service for anyone purchasing their stamps. Through the hard work of the Scouts and W C (Bill) Hopkinson they raised £2200 for Children First Derby

Our thanks go to our Fundraising Committee and all who have contributed to the organisation either through donations of money, toys, equipment or their personal time

Through these generous donations we have been able to provide a day trip for the families we support (over 100 parents and children) to twin lakes Theme Park and the Dick Whittington Pantomime at the Derby Assembly Rooms, where cast members met the children afterwards whilst Santa gave out presents

The Main Funding Bodies for the Charity during the year were:

Derby City Council
Central Derby Primary Care Trust
National Lottery Fund
Derbyshire Community Foundation

Our thanks also go to the families and children that we work with, whose input ensures we remain a vibrant and forward looking charity

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2012

FINANCIAL REVIEW

The £(2,860) net loss for Unrestricted Funds is almost wholly due to the net cost of compiling the five-year Business Plan referred to in last year's review

The £6,226 net income for Restricted Funds comprises grant income received in the year which is to be utilised in 2012/13, offset by the utilisation during the year of 2010/11 grants. For example, of the £5,000 grant from Derbyshire Community Foundation (see note 3), three-quarters will be spent in 2012/13. Similarly, the £2,000 grant from Derby City Health and Social Care Fund for upgrading the kitchen has been spent in 2012/13.

The fall in donations was mainly due to the loss of income from a company that ceased trading in December 2010 (see my report in last year's accounts) and the absence of a charity ball. Our fundraising sub-committee, with staff and volunteers, works hard to generate income both from their own activities and from outside bodies, and the importance of that work is underlined by the figures in these accounts. Everyone involved is to be congratulated and thanked for their time and effort. Other income was higher than the previous year due to additional supervised contact sessions provided for a local authority outside the county.

Salient features relating to "Resources expended" are

- Lower fundraising costs due to the absence of a charity ball
- Staff costs lower due to personnel changes, sickness and some reduced hours
- Mortgage interest includes the fee paid upon redemption of the mortgage during the year
- Staff training and expenses lower under both headings
- Professional fees higher due to the costs associated with the formulation of the Business Plan.
- Outings, parties, toys and equipment lower reflecting the reduced level of activity

For the year to 31 March 2013, our contract and grant income is enabling the Charity to maintain its current level of service. The one-off grant from Derbyshire Community Foundation has enabled us to cover an unexpected grant reduction by Derby City Council. However, for 2013/14 we have yet to hear from the Council about the funds that will be made available. Our grant application to Children in Need has been successful and will provide essential funding for the peer mentoring service for the three years from April 2013. Other potential sources of grant income are being pursued, but the outcomes are not yet known.

On a positive note, the Charity now fully owns its property (held at £170,000 in the Balance Sheet) and its unrestricted net current assets are £37,596 (see note 11), a situation which, as I reported last year, provides the Charity some degree of flexibility with which to meet any challenges.

David Ball
Treasurer/Company Secretary

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2012

Independent examiner

Kevin Parkinson FCA of Messrs Parkinson Matthews LLP offers himself for re-appointment at the company's AGM

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office.
13 Leopold Street
Derby
Derbyshire

Signed on behalf of the trustees

W Hall
Trustee



Approved by the trustees on 29/11/12

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CHILDREN FIRST DERBY**

YEAR ENDED 31 March 2012

I report on the accounts of the company for the year ended 31 March 2012 which are set out on pages 13 to 21

Respective responsibilities of trustees and examiner

The trustees (some of whom are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CHILDREN FIRST DERBY**

YEAR ENDED 31 March 2012

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

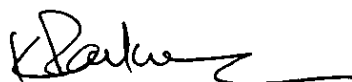
1 which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Cedar House
35 Ashbourne Road
Derby



Kevin Parkinson FCA
PARKINSON MATTHEWS LLP
Chartered Accountants

29/4/12

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 March 2012

	Note	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 31 Mar 2012 £	Total Funds 31 Mar 2011 £
Incoming resources					
Donations and fundraising	2	3,658	-	3,658	10,763
Activities in furtherance of the charity's objects:					
Contract and grant income	3	135,815	63,007	198,822	194,716
Interest receivable	4	159	-	159	156
Other income		938	-	938	285
Total incoming resources		<u>140,570</u>	<u>63,007</u>	<u>203,577</u>	<u>205,920</u>
Resources expended					
Costs of generating funds:					
Fundraising and publicity		338	-	338	2,857
Charitable expenditure:					
Costs in furtherance of charitable objects		<u>140,640</u>	<u>59,233</u>	<u>199,873</u>	<u>200,563</u>
Total resources expended	5	<u>140,978</u>	<u>59,233</u>	<u>200,211</u>	<u>203,420</u>
Net incoming resources before transfers		(408)	3,774	3,366	2,500
Transfer between funds		<u>(2,452)</u>	<u>2,452</u>	-	-
Net incoming resources		<u>(2,860)</u>	<u>6,226</u>	<u>3,366</u>	<u>2,500</u>
 Balances brought forward 1 April 2011		<u>210,456</u>	<u>2,639</u>	<u>213,095</u>	<u>210,595</u>
Net movements in funds and balance carried forward at 31 March 2012		<u>207,596</u>	<u>8,865</u>	<u>216,461</u>	<u>213,095</u>

The charity has no recognised gains or losses other than as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 16 to 21 form part of these financial statements.

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 March 2012

	Note	31 Mar 2012 £	31 Mar 2011 £
Income		203,418	205,764
Total expenditure		(200,064)	(203,329)
Operating surplus	6	3,354	2,435
Other income			
Interest receivable and similar income	4	159	156
Interest payable		(147)	(91)
Net retained surplus for the financial period		<u>3,366</u>	<u>2,500</u>

All of the activities of the charity are classed as continuing

The notes on pages 16 to 21 form part of these financial statements.

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	7	170,000	170,000
Current assets			
Debtors and prepayments	8	2,876	3,394
Cash at bank and in hand		49,386	47,301
		<u>52,262</u>	<u>50,695</u>
Creditors: amounts falling due within one year	9	<u>5,801</u>	<u>7,600</u>
Net current assets		46,461	43,095
Net assets		<u>216,461</u>	<u>213,095</u>
Funds			
Restricted	10	8,865	2,639
Unrestricted – general reserves	10	207,596	210,456
TOTAL FUNDS	11	<u>216,461</u>	<u>213,095</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and authorised for issue by the members of the committee on the 29/11/12 and are signed on their behalf by

Company Number 05379021

W Hall
Trustee

WS Hall

The notes on pages 16 to 21 form part of these financial statements.

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2012

1. Accounting policies

Basis of accounting

The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 ("SORP"), and with applicable accounting standards. These financial statements are drawn up on the historical cost accounting basis (except the revaluation of Freehold Property) and the accruals basis of accounting has been used in recognising both income and expenditure.

Cash flow statement

The charity has chosen to use the exemption under FRS 1 not to produce a cash flow statement.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

As a charity, the charity is exempt from taxation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 0%

Freehold property is not depreciated as the trustees consider the market value to be in excess of the carrying value on the balance sheet. This property was revalued at 31 March 2009 and the trustees have chosen to use this valuation as the carrying value which is in accordance with FRS15. This will be reviewed annually by the trustees and a full revaluation undertaken every five years.

CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 March 2012

2. Donations

	Unrestricted Funds	Restricted Funds	31 Mar 2012	31 Mar 2011
	£	£	£	£
Donations and fundraising	<u>3,658</u>	<u>-</u>	<u>3,658</u>	<u>10,763</u>

3. Contract and grant income

	Unrestricted Funds	Restricted Funds	31 Mar 2012	31 Mar 2011
	£	£	£	£
Derby City Council	135,815	22,896	158,711	154,716
Central Derby P C T	-	21,572	21,572	21,572
Lloyds TSB	-	1,539	1,539	18,428
National Lottery Fund	-	10,000	10,000	-
Derbyshire Community Foundation	-	5,000	5,000	-
Derby City Health and Social Care Fund	-	2,000	2,000	-
	<u>135,815</u>	<u>63,007</u>	<u>198,822</u>	<u>194,716</u>

4. Interest receivable

	Unrestricted Funds	Restricted Funds	31 Mar 2012	31 Mar 2011
	£	£	£	£
Bank interest receivable	<u>159</u>	<u>-</u>	<u>159</u>	<u>156</u>

CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 March 2012

5. Total resources expended

	31 Mar 2012	31 Mar 2011
	£	£
Staff costs	146,402	151,770
Recruitment costs	79	1,352
Insurances and utility costs	5,319	5,809
Mortgage interest	147	91
Repairs, maintenance and improvements	4,550	3,259
Telephone	3,062	2,543
Fundraising expenses	338	2,857
Printing, postage, stationery and expenses	7,355	6,514
Staff training and expenses	5,383	8,592
Professional fees	15,200	2,925
Computer equipment and software	619	1,778
Service provision	5,016	4,952
Outings, parties, toys and equipment	3,626	8,200
Miscellaneous expenses	3,115	2,778
	<u>200,211</u>	<u>203,420</u>

The aggregate payroll costs were:

	31 Mar 2012	31 Mar 2011
	£	£
Wages and salaries	136,329	140,161
Social security costs	10,073	11,609
	<u>146,402</u>	<u>151,770</u>

No employee earned more than £60,000 per annum One (2011: Two) trustees were reimbursed for expenditure in the amount of £110 (2011 £73)

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2012 No	2011 No
Direct Charitable Staff	8	8
Administration	2	2
	<u>10</u>	<u>10</u>

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2012

6. Operating surplus

	2012	2011
	£	£
Operating surplus is stated after charging/(crediting)		
Independent examiner's remuneration	<u>1,000</u>	<u>1,000</u>

7. Tangible fixed assets

	Freehold Property £	Total £
Cost or valuation		
At 1 April 2011 & 31 March 2012	<u>170,000</u>	<u>170,000</u>
Depreciation		
At 1 April 2011 & 31 March 2012	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2012	<u>170,000</u>	<u>170,000</u>
At 31 March 2011	<u>170,000</u>	<u>170,000</u>

On 31 March 2009 the freehold property at 13 Leopold Street, Derby, was valued by Milner McCrea Chartered Surveyors, at an open market value of £170,000 using the RICS Valuation Standards. The trustees are not aware of any material change in the value of the property and consequently the valuation has not been updated.

In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows:

	2012	2011
	£	£
Net book value at end of year	<u>170,000</u>	<u>170,000</u>
Historical cost:		
At 31 March	<u>35,000</u>	<u>35,000</u>
Depreciation:		
At 31 March	<u>-</u>	<u>-</u>
Net historical cost value:		
At 31 March	<u>35,000</u>	<u>35,000</u>

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2012

8. Debtors

	2012	2011
	£	£
Prepayments and accrued income	2,876	3,394
	<u>2,876</u>	<u>3,394</u>

9. Creditors: Amounts falling due within one year

	2012	2011
	£	£
Accruals and deferred income	2,869	3,306
Taxation and social security	2,932	2,564
Mortgage (secured)	-	1,730
	<u>5,801</u>	<u>7,600</u>

Deferred income has been recognised in the SOFA as follows:-

	2012	2011
	£	£
Deferred income brought forward	1,539	1,494
Brought forward released to SOFA	(1,539)	(1,494)
Deferred income received in year	-	1,539
Deferred income carried forward	<u>-</u>	<u>1,539</u>

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2012

10. Statement of funds

	General reserve	Total unrestricted funds	Befriending	Contact	Total restricted funds	Total funds
	£	£	£	£	£	£
At 1 April 2011	210,456	210,456	875	1,764	2,639	213,095
Incoming	140,570	140,570	61,682	1,325	63,007	203,577
Outgoing	(140,978)	(140,978)	(59,233)	-	(59,233)	(200,211)
Transfers	(2,452)	(2,452)	2,452	-	2,452	-
At 31 March 2012	<u>207,596</u>	<u>207,596</u>	<u>5,776</u>	<u>3,089</u>	<u>8,865</u>	<u>216,461</u>

The income received from Derby City Council for the supervised contact service has been re-classified as unrestricted. This is to reflect that, being a contract for a level of service, it offers a degree of autonomy in its utilisation, whereas grant income can only be used for restricted and specific purposes.

11. Analysis of net assets

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds			
General Funds	170,000	37,596	207,596
Restricted funds			
Contact	-	3,089	3,089
Derbyshire Community Foundation	-	3,776	3,776
Derby City Health & Social Care Fund	-	2,000	2,000
	<u>170,000</u>	<u>46,461</u>	<u>216,461</u>

12. Company limited by guarantee

The Company is a company limited by guarantee. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £10 in the event of a winding up of the company.