

Company Registration No. 05378564 (England and Wales)

ANGLIA COLLECTIONS AND RECOVERY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ANGLIA COLLECTIONS AND RECOVERY LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ANGLIA COLLECTIONS AND RECOVERY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		106,312		118,125
Tangible assets	2		11,855		16,677
			<u>118,167</u>		<u>134,802</u>
Current assets					
Debtors		269,431		192,198	
Cash at bank and in hand		3,100		17,168	
		<u>272,531</u>		<u>209,366</u>	
Creditors: amounts falling due within one year		<u>(217,689)</u>		<u>(282,241)</u>	
Net current assets/(liabilities)			54,842		(72,875)
Total assets less current liabilities			173,009		61,927
Provisions for liabilities			(1,179)		(1,920)
			<u>171,830</u>		<u>60,007</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			171,829		60,006
Shareholders' funds			<u>171,830</u>		<u>60,007</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2016

M H Scotney
Director

Company Registration No. 05378564

ANGLIA COLLECTIONS AND RECOVERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum reducing balance
Fixtures, fittings & equipment	25% per annum straight line

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	150,000	49,314	199,314
Depreciation			
At 1 April 2015	31,875	32,636	64,511
Charge for the year	11,813	4,823	16,636
At 31 March 2016	43,688	37,459	81,147
Net book value			
At 31 March 2016	106,312	11,855	118,167
At 31 March 2015	118,125	16,677	134,802

ANGLIA COLLECTIONS AND RECOVERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is a wholly owned subsidiary of Anglia (UK) Holdings Ltd, a company registered in England and Wales. M H Scotney controls Anglia (UK) Holdings Ltd by virtue of his 71.35% ownership of the issued ordinary £1 shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.