

Company Registration No. 05378564 (England and Wales)

ANGLIA COLLECTIONS AND RECOVERY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ANGLIA COLLECTIONS AND RECOVERY LTD

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ANGLIA COLLECTIONS AND RECOVERY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	118,125		125,625	
Tangible assets	2	16,677		24,685	
		<u>134,802</u>		<u>150,310</u>	
Current assets					
Debtors		192,198		239,342	
Cash at bank and in hand		17,168		588	
		<u>209,366</u>		<u>239,930</u>	
Creditors: amounts falling due within one year		<u>(282,241)</u>		<u>(353,236)</u>	
Net current liabilities			(72,875)		(113,306)
Total assets less current liabilities			61,927		37,004
Provisions for liabilities			(1,920)		(3,081)
			<u>60,007</u>		<u>33,923</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			60,006		33,922
Shareholders' funds			<u>60,007</u>		<u>33,923</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 December 2015

M H Scotney
Director

Company Registration No. 05378564

ANGLIA COLLECTIONS AND RECOVERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The company relies on the support of its fellow group members and other creditors, who have confirmed their willingness to continue to offer their support in the future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum reducing balance
Fixtures, fittings & equipment	25% per annum straight line
Motor vehicles	25% per annum reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ANGLIA COLLECTIONS AND RECOVERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014 & at 31 March 2015	150,000	49,314	199,314
Depreciation			
At 1 April 2014	24,375	24,631	49,006
Charge for the year	7,500	8,006	15,506
At 31 March 2015	31,875	32,637	64,512
Net book value			
At 31 March 2015	118,125	16,677	134,802
At 31 March 2014	125,625	24,685	150,310

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Ultimate parent company

The company is a wholly owned subsidiary of Anglia (UK) Holdings Ltd, a company registered in England and Wales. M H Scotney controls Anglia (UK) Holdings Ltd by virtue of his 71.35% ownership of the issued ordinary £1 shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.