

Company Registration No 05378564 (England and Wales)

ANGLIA COLLECTIONS AND RECOVERY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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ANGLIA COLLECTIONS AND RECOVERY LTD

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ANGLIA COLLECTIONS AND RECOVERY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	140,625		148,125	
Tangible assets	2	84,245		92,888	
		<u>224,870</u>		<u>241,013</u>	
Current assets					
Debtors		192,569		202,175	
Cash at bank and in hand		37,117		54,700	
		<u>229,686</u>		<u>256,875</u>	
Creditors, amounts falling due within one year		<u>(414,099)</u>		<u>(467,783)</u>	
Net current liabilities		<u>(184,413)</u>		<u>(210,908)</u>	
Total assets less current liabilities		<u>40,457</u>		<u>30,105</u>	
Provisions for liabilities		<u>(9,689)</u>		<u>(8,657)</u>	
		<u>30,768</u>		<u>21,448</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		30,767		21,447	
Shareholders' funds		<u>30,768</u>		<u>21,448</u>	

ANGLIA COLLECTIONS AND RECOVERY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

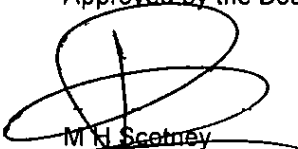
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 December 2012



M H Scotney
Director

Company Registration No 05378564

ANGLIA COLLECTIONS AND RECOVERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes the company will continue to trade. The company relies on the support of its fellow group members, who have confirmed their willingness to continue to offer their support in the future

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum reducing balance
Fixtures, fittings & equipment	25% per annum straight line
Motor vehicles	25% per annum reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ANGLIA COLLECTIONS AND RECOVERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	150,000	98,769	248,769
Additions	-	3,500	3,500
Disposals	-	(7,050)	(7,050)
At 31 March 2012	150,000	95,219	245,219
Depreciation			
At 1 April 2011	1,875	5,881	7,756
On disposals	-	(441)	(441)
Charge for the year	7,500	5,534	13,034
At 31 March 2012	9,375	10,974	20,349
Net book value			
At 31 March 2012	140,625	84,245	224,870
At 31 March 2011	148,125	92,888	241,013

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1