Registered Number 05375621

MIBSONS (WEST BROMWICH) LIMITED

Abbreviated Accounts

31 March 2016

MIBSONS (WEST BROMWICH) LIMITED **Registered Number 05375621**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	34,396	47,392
		34,396	47,392
Current assets			
Stocks		56,833	69,644
Debtors		18,566	66,306
Cash at bank and in hand		197,706	89,882
		273,105	225,832
Creditors: amounts falling due within one year		(254,164)	(196,519)
Net current assets (liabilities)		18,941	29,313
Total assets less current liabilities		53,337	76,705
Creditors: amounts falling due after more than one year		(15,000)	(15,000)
Provisions for liabilities		(6,378)	(8,867)
Total net assets (liabilities)		31,959	52,838
Capital and reserves			
Called up share capital		6	6
Profit and loss account		31,953	52,832
Shareholders' funds		31,959	52,838

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 June 2016

And signed on their behalf by:
Suleman Bhattay, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Valuation information and policy

Stocks

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	150,000
Amortisation	
At 1 April 2015	150,000
Charge for the year	-
On disposals	-
At 31 March 2016	150,000
Net book values	

At 31 March 2016	0
At 31 March 2015	0

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	85,699
Additions	1,495
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	87,194
Depreciation	
At 1 April 2015	38,307
Charge for the year	14,491
On disposals	-
At 31 March 2016	52,798
Net book values	
At 31 March 2016	34,396
At 31 March 2015	47,392

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