Company registration number 05375310 (England and Wales)

TC ACCOUNTANTS 018 LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

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TC ACCOUNTANTS 018 LIMITED

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TC ACCOUNTANTS 018 LIMITED

COMPANY INFORMATION

Directors	K Elder E Holcombe A Milne C Prowse K Edenborough
Company number	*05375310*
Registered office	Ground Floor Wessex House Pixash Lane Keynsham Bristol United Kingdom BS31 1TP

TC ACCOUNTANTS 018 LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	4		10		340
Current assets					
Debtors	5	52,498		104,133	
Cash at bank and in hand		12,637		11,130	
		65,135		115,263	
Creditors amounts falling due within one year	6	(45,997)		(62,086)	
Net current assets			19,138		53,177
Total assets less current liabilities			19,148		53,517
Provisions for liabilities			-		(85)
Net assets			19,148		53,432
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			19,048		53,332
Total equity			19,148		53,432

The notes on pages 4 to 8 form part of these financial statements

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

The financial statements were approved by the board of directors and authorised for issue on 15 August 2025 and are signed on its behalf by

kirsty Elder

K Elder
Director

kenn Edenborough

K Edenborough
Director

Company Registration No 05375310

1 Accounting policies

Company information

TC Accountants 018 Limited is a private company limited by shares incorporated in England and Wales The registered office is Ground Floor, Wessex House, Pixash Lane, Keynsham, Bristol, United Kingdom, BS31 1TP

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view

The financial statements are prepared in sterling, which is the functional currency of the company Monetary amounts in these financial statements are rounded to the nearest £

The financial statements have been prepared under the historical cost convention The principal accounting policies adopted are set out below

1 2 Turnover

Turnover shown in the profit and loss account represents consideration receivable for services provided in the period, exclusive of VAT In respect of contracts for ongoing services turnover represents the fair value of work carried out in the period, including estimates of amounts not invoiced, which is recognised by reference to the stage of completion at the end of the reporting period

1 3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases

Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any) Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs

1 Accounting policies **(Continued)**

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase

1 5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks

1 6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include debtors, cash and bank balances and loans to fellow group companies, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest Financial assets classified as receivable within one year are not amortised

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest Financial liabilities classified as payable within one year are not amortised

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company

1 Accounting policies **(Continued)**

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax

Current tax

The tax currently payable is based on taxable profit for the year Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was

	2024 Number	2023 Number
Total	-	5

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2024 and 31 December 2024	279,955
Amortisation and impairment	
At 1 January 2024 and 31 December 2024	279,955
Carrying amount	
At 31 December 2024	-
At 31 December 2023	-

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2024 and 31 December 2024	1,000
Depreciation and impairment	
At 1 January 2024	660
Depreciation charged in the year	330
At 31 December 2024	990
Carrying amount	
At 31 December 2024	10
At 31 December 2023	340

5 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	31,484	47,428
Amounts owed by group undertakings	-	156
Other debtors	21,014	56,549
	52,498	104,133

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	41	-
Amounts owed to group undertakings	28,165	40,151
Taxation and social security	17,791	18,642
Other creditors	-	3,293
	45,997	62,086

7 Called up share capital

	2024	2023	2024	2023
Ordinary share capital	**Number**	**Number**	**£**	**£**
Issued and fully paid				
Ordinary of £1 each	100	100	100	100

8 Parent company

The immediate parent company is TC Group Holdings Limited, a company registered in England and Wales The ultimate parent company and controlling party is Auctus Topco Limited, a company registered in England and Wales

Auctus Topco Limited is the smallest and largest group to consolidate these financial statements Copies of the Auctus Topco Limited consolidated financial statements are available from Companies House