REGISTERED NUMBER: 05374721 (England and Wales)

PLEASE SIGN AND RETURN

Hackthorne Limited

ABBREVIATED ACCOUNTS

PERIOD 1 MAY 2011 TO 31 MARCH 2012

SouthgateS
Chartered Certified Accountants
Owthorne Manor
2 Hubert Street
Withernsea
East Yorkshire
HU19 2AT

TUESDAY

A1L4ZDM0
A22 06/11/2012 #134
COMPANIES HOUSE

Hackthorne Limited

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for the Period 1 May 2011 to 31 March 2012

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Hackthorne Limited

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		**11,753**		15,246
Tangible assets	3		**181,217**		136,477
			192,970		151,723
CURRENT ASSETS					
Stocks		**7,200**		8,711	
Debtors		**2,551**		2,724	
Cash at bank and in hand		**4,986**		6,044	
		14,737		17,479	
CREDITORS					
Amounts falling due within one year		**89,946**		88,716	
NET CURRENT LIABILITIES			**(75,209)**		(71,237)
TOTAL ASSETS LESS CURRENT LIABILITIES			**117,761**		80,486
CREDITORS					
Amounts falling due after more than one year	4		**95,353**		105,654
NET ASSETS/(LIABILITIES)			**22,408**		(25,168)
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Revaluation reserve			**26,705**		-
Profit and loss account			**(4,397)**		(25,268)
SHAREHOLDERS' FUNDS			**22,408**		(25,168)

The notes form part of these abbreviated accounts

Hackthorne Limited

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 October 2012 and were signed on its behalf by

Mr A Gordon-Freeman - Director

Mrs D M Rothwell - Director

The notes form part of these abbreviated accounts

Hackthorne Limited

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 May 2011 to 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant & equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Period 1 May 2011 to 31 March 2012

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011 and 31 March 2012	38,117
AMORTISATION	
At 1 May 2011	22,871
Charge for period	3,493
At 31 March 2012	26,364
NET BOOK VALUE	
At 31 March 2012	11,753
At 30 April 2011	15,246

3 **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 May 2011	161,863
Revaluations	26,705
At 31 March 2012	188,568
DEPRECIATION	
At 1 May 2011	25,386
Charge for period	361
Revaluation adjustments	(18,396)
At 31 March 2012	7,351
NET BOOK VALUE	
At 31 March 2012	181,217
At 30 April 2011	136,477

4 **CREDITORS**

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	39,454	49,146

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Period 1 May 2011 to 31 March 2012

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	**2012** **£**	2011 £
100	Ordinary	1	**100**	100