

Registered Number 05372913

Ashton Mill Services Limited

Abbreviated Accounts

29 February 2012

Ashton Mill Services Limited

Registered Number 05372913

Company Information

Registered Office:

Ashton Mill Barn
Steeple Ashton
Trowbridge
Wiltshire
BA14 6HQ

Reporting Accountants:

Blomfields

The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Ashton Mill Services Limited

Registered Number 05372913

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	0
Tangible	3	20,630	14,872
		<u>20,630</u>	<u>14,872</u>
Current assets			
Stocks		2,650	2,750
Debtors		3,762	3,439
Cash at bank and in hand		7,862	8,530
Total current assets		<u>14,274</u>	<u>14,719</u>
Creditors: amounts falling due within one year		(27,724)	(17,043)
Net current assets (liabilities)		(13,450)	(2,324)
Total assets less current liabilities		<u>7,180</u>	<u>12,548</u>
Total net assets (liabilities)		<u>7,180</u>	<u>12,548</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,080	12,448
Shareholders funds		<u>7,180</u>	<u>12,548</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

Mr A E White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2011	<u>20,000</u>
At 29 February 2012	<u>20,000</u>

Amortisation

At 01 March 2011	<u>20,000</u>
At 29 February 2012	<u>20,000</u>

Net Book Value			
	At 29 February 2012	0	
	At 28 February 2011	<u>0</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 March 2011		28,026
	Additions		14,002
	Disposals	-	<u>(8,500)</u>
	At 29 February 2012	-	<u>33,528</u>
	Depreciation		
	At 01 March 2011		13,154
	Charge for year		5,554
	On disposals	-	<u>(5,810)</u>
	At 29 February 2012	-	<u>12,898</u>
	Net Book Value		
	At 29 February 2012		20,630
	At 28 February 2011	-	<u>14,872</u>
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100