Registered Number 05372913

Ashton Mill Services Limited

Abbreviated Accounts

28 February 2011

Ashton Mill Services Limited **Registered Number 05372913**

Company Information

Registered Office:
Ashton Mill Barn
Steeple Ashton
Trowbridge
Wiltshire
BA14 6HQ

Reporting Accountants:
Blomfield and Co

The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Ashton Mill Services Limited **Registered Number 05372913**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	3		14,872		4,980
			14,872		4,980
Current assets					
Stocks		2,750		3,750	
Debtors		3,439		5,309	
Cash at bank and in hand		8,530		20,830	
Total current assets		14,719		29,889	
Creditors: amounts falling due within one year		(17,043)		(23,596)	
Net current assets (liabilities)			(2,324)		6,293
Total assets less current liabilities			12,548		11,273
Total net assets (liabilities)			12,548		11,273
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			12,448		11,173
Shareholders funds			12,548		11,273

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2011

And signed on their behalf by:
Mr A E White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 March 2010	20,000
At 28 February 2011	20,000

Amortisation	
At 01 March 2010	20,000
At 28 February 2011	20,000

3 **Tangible fixed assets**

		Total
Cost		**£**
At 01 March 2010		14,074
Additions		13,952
At 28 February 2011		28,026
Depreciation		
At 01 March 2010		9,094
Charge for year		4,060
At 28 February 2011		13,154
Net Book Value		
At 28 February 2011		14,872
At 28 February 2010		4,980

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100