Registered Number 05364721

CARLTON CLOCKS LIMITED

Abbreviated Accounts

31 March 2012

CARLTON CLOCKS LIMITED **Registered Number 05364721**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		37,500		50,000
Tangible	3		9,383		8,161
Total fixed assets			46,883		58,161
Current assets					
Stocks		119,616		98,819	
Debtors		2,392		10,979	
Cash at bank and in hand		9,833		1,529	
Total current assets		131,841		111,327	
Prepayments and accrued income (not expressed within current asset sub-total)		12,679		12,767	
Creditors: amounts falling due within one year		(71,812)		(90,081)	
Net current assets			72,708		34,013
Total assets less current liabilities			119,591		92,174
Creditors: amounts falling due after one year			(2,221)		(6,733)
Accruals and deferred income			(1,866)		(1,135)
Total net Assets (liabilities)			115,504		84,306
Capital and reserves					
Called up share capital			100		100
Profit and loss account			115,404		84,206
Shareholders funds			115,504		84,306

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2012

And signed on their behalf by:
Sonia Cherkas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	125,000
At 31 March 2012	125,000
Depreciation	
At 31 March 2011	75,000
Charge for year	12,500
At 31 March 2012	87,500
Net Book Value	
At 31 March 2011	50,000
At 31 March 2012	37,500

3 Tangible fixed assets

Cost	£
At 31 March 2011	24,221
additions	4,969
disposals	
revaluations	
transfers	
At 31 March 2012	29,190
Depreciation	

At 31 March 2011	16,060
Charge for year	3,747
on disposals	
At 31 March 2012	19,807
Net Book Value	
At 31 March 2011	8,161
At 31 March 2012	9,383

4 **Transactions with directors**

There are no loans to directors to declare. The directors loan accounts are interest free and repayable on demand.